संख्या- 02/2026/आई/1310390/2026/सा-3-196 /दस-2026

प्रेषक,

दीपक कुमार
अपर मुख्य सचिव,
उ0प्र0 शासन।

सेवा में,

समस्त अपर मुख्य सचिव/प्रमुख सचिव,
उ0प्र0 शासन।

वित्त (सामान्य) अनुभाग-3 लखनऊ: दिनांक: 28 अप्रैल, 2026

विषय- राष्ट्रीय पेंशन प्रणाली से आच्छादित अखिल भारतीय सेवाओं के अधिकारियों के लिए एकीकृत पेंशन योजना (UPS) का क्रियान्वयन।

महोदय,

वित्त (सामान्य) अनुभाग-3 के परिपत्र-संख्या-14/2025/I/997917/2025-10-19099/15/2025दिनांक 18.06.2025 द्वारा अखिल भारतीय सेवाओं के संवर्ग नियंत्रक विभागों को भारत सरकार के कार्मिक, लोक शिकायत एवं पेंशन मंत्रालय के कार्यालय ज्ञाप संख्या-25014/01/2025-AIS-II(Pension) दिनांक30.04.2025 की प्रतिलिपि इस अनुरोध के साथ प्रेषित की गयी थी कि उत्तर प्रदेश में कार्यरत अखिल भारतीय सेवाओं के अधिकारीगण जो राष्ट्रीय पेंशन प्रणाली से आच्छादित है, को भारत सरकार के उक्त कार्यालय ज्ञाप दिनांक-30.04.2025 द्वारा लागू एकीकृत पेंशन योजना को चुनने का विकल्प प्रदान करने की कार्यवाही की जाये। कार्यालय ज्ञाप संख्या–सा-3-591/2025-10-19099/15/2025,दिनांक 10.10.2025 द्वारा विकल्प प्रस्तुत किये जाने की अंतिम तिथि 30.11.2025 निर्धरित की गयी थी।

2- वित्त (सामान्य) अनुभाग-3 के कार्यालय ज्ञाप-संख्या-सा-3-675/2025-10-19099/15/2025दिनांक 25.11.2025 द्वारा अखिल भारतीय सेवाओं के अधिकारियों हेतु एकीकृत पेंशन योजना के क्रियान्वयन के संबंध दिशा निर्देश निर्गत किये गये है।

3- निदेशक, पेंशन निदेशालय के पत्र संख्या-2606/एन.पी.एस.-3/क्रियान्वयन/2026-27, दिनांक 15.04.2026 द्वारा अवगत कराया गया है कि उपरोक्त कार्यालय ज्ञाप दिनांक 25.11.2025 के क्रम में SNO तथाDTO (AIS)का पंजीकरण सी0आर0ए0 सिस्टम में करते हुये DTO (AIS) की आधार लिंकिग का कार्य पूर्ण हो चुका है तथा DDO (AIS) की ''आधार लिंकिंग'' का कार्य कोषागार के माध्यम से किया जा रहा है। निदेशक पेंशन द्वारा अखिल भारतीय सेवाओं के अधिकारियों के लिये यू0पी0एस0 क्रियान्वित किये जाने हेतु ''कट ऑफ'' तिथि निर्धारित किये जाने का अनुरोध किया गया है।

4- इस संबंध में निम्नानुसार कार्यवाही के निर्देश दिए जाते हैं:-

**(क) यू0पी0एस0 पर माईग्रेशन**

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1- यह शासनादेश इलेक्ट्रानिकली जारी किया गया है, अत: इस पर हस्ताक्षर की आवश्यकता नही है।

2- इस शासनादेश की प्रमाणिकता वेब साइट http://shasanadesh.up.gov.in से सत्यापित की जा सकती है।

(i) अखिल भारतीय सेवाओं के अधिकारियों के यू0पी0एस0 पर माईग्रेशन की कार्यवाही माह अप्रैल, 2026 भुगतान माह मई, 2026 के वेतन आहरण के तत्काल उपरांत की जाएगी।

सेंट्रल रिकॉर्ड कीपिंग एजेंसी (सी0आर0ए0) द्वारा निर्गत हैण्डबुक (संलग्नक-1) में अभिदाताओं के एन.पी.एस. से यू.पी.एस. में माइग्रेशन तथा अभिदाता अंशदान, नियोक्ता अंशदान एवं केंन्द्र सरकार के अंशदान की व्यवस्था उल्लिखित है। हैण्डबुक में उल्लिखित विकल्प-1 के अनुसार यू0पी0एस0 पर माइग्रेशन की कार्यवाही संबंधित कार्यालय के आहरण एवं वितरण अधिकारी (DDO-AIS) द्वारा अथवा विकल्प-2 के अनुसार स्वयं अभिदाता द्वारा की जा सकती है।

(ii) माइग्रेशन की कार्यवाही पूर्ण हो जाने पर अभिदाता के PRAN में NPS-SG की डिफॉल्ट स्कीम में निवेशित निधियों का मोचन (Redemption) कर, NPS-CG डिफॉल्ट स्कीम में पुनर्निवेशित (re-invest) किया जायेगा। यह कार्यवाही सी0आर0ए0 एवं ट्रस्टी बैंक द्वारा पेंशन फण्ड मैनेजर्स के माध्यम से की जाएगी।

ऐसे अभिदाता जिनकी निधियों का निवेश डिफॉल्ट स्कीम में नहीं है, के संबंध में उपरोक्त मोचन एवं पुनर्निवेश की प्रक्रिया लागू नही होगी।

**(ख) <u>अंशदान</u>**

(i) अभिदाता अंशदान एवं सरकारी अंशदान की कटौती एवं जमा किये जाने की कार्यवाही माह मई 2026 भुगतान माह जून 2026 के वेतन से प्रारम्भ की जायेगी। अभिदाता अंशदान मूलवेतन तथा महंगाई भत्ते का 10 प्रतिशत एवं राज्य सरकार का अंशदान भी मूल वेतन तथा महंगाई भत्ते का 10 प्रतिशत होगा। सरकारी अंशदान का शेष भाग (मूल वेतन तथा महंगाई भत्ते के योग का 8.5 प्रतिशत) केन्द्र सरकार द्वारा वहन किया जायेगा।

यू0पी0एस0 पर माइग्रेट हो चुके अधिकारियों के वेतन बिल पृथक से तैयार किये जायेगे।

(ii) अभिदाता के वेतन से काटी गयी अंशदान की राशि लोक लेखा के लेखाशीर्ष ''8235-सामान्य तथा आरक्षित निधियाँ-149-सरकारी कर्मचारियों के लिये एकीकृत पेंशन योजना-01-अखिल भारतीय सेवाओं के अधिकारियों के लिये एकीकृत पेंशन योजना-01- एकीकृत पेंशन योजना से आच्छादित अखिल भारतीय सेवाओं के अधिकारियों का अभिदाता अंशदान'' में बुक ट्रांसफर द्वारा अंतरित की जायेगी।

(iii) राज्य सरकार के अंशदान पर होने वाला व्यय अनुदान संख्या-''62-वित्त विभाग (अधिवर्ष भत्ते तथा पेंशनें) के अन्तर्गत लेखाशीर्ष ''2071-पेंशन और अन्य सेवानिवृत्ति हितलाभ 01-सिविल-121-एकीकृत पेंशन योजना के अन्तर्गत सुनिश्चित अंशदान पेंशन योजना के लिये सरकारी अंशदान-03-एकीकृत पेंशन योजना से आच्छादित अखिल भारतीय सेवाओं के अधिकारियों के लिये सरकारी अंशदान'' के नामे डाला जायेगा तथा यह धनराशि लोक लेखा के लेखाशीर्ष-"8235-सामान्य तथा आरक्षित निधियॉ-149-सरकारी कर्मचारियों के लिये एकीकृत पेंशन योजना-01-अखिल भारतीय

1- यह शासनादेश इलेक्ट्रानिकली जारी किया गया है, अत: इस पर हस्ताक्षर की आवश्यकता नही है।
2- इस शासनादेश की प्रमाणिकता वेब साइट http://shasanadesh.up.gov.in से सत्यापित की जा सकती है।

सेवाओं के अधिकारियों के लिये एकीकृत पेंशन योजना-02-एकीकृत पेंशन योजना से आच्छादित अखिल भारतीय सेवाओं के लिये सरकारी अंशदान'' में बुक ट्रान्सफर द्वारा अंतरित की जायेगी।

(iv) कोषागारों (DTO-AIS) द्वारा Subscriber Contribution File (SCF) के creation एवं NPSCAN पर अपलोड की कार्यवाही सी0आर0ए0 द्वारा यू0पी0एस0 हेतु उपलब्ध कराई गयी utilities का प्रयोग करते हुए किया जायेगा।

(v) लोक लेखा के उपरोक्त लेखाशीर्षों में अंतरित धनराशि का मिलान निदेशक, पेंशन द्वारा कोषागारों से प्राप्त इनपुट से कर धनरशि आहरित कर ट्रस्टी बैंक को सम्प्रेषित की जाएगी।

5- ऐसे अभिदाता जो यू0पी0एस0 पर माइग्रेट होते हैं, पर केन्द्र सरकार के अभिदाताओं/ अखिल भारतीय सेवाओं के अभिदाताओं पर लागू नियम/ विनियम/नीति लागू होंगे।

वित्त (सामान्य) अनुभाग-3 के परिपत्र-संख्या-14/2025/I/997917/2025-10-19099/15/2025दिनांक 18.06.2025 द्वारा भारत सरकार के कार्मिक, लोक शिकायत एवं पेंशन मंत्रालय के कार्यालय ज्ञाप संख्या-25014/01/2025-AIS-II(Pension) दिनांक 30.04.2025 की प्रतिलिपि प्रसारित की जा चुकी है। पेंशन निधि विनियामक एवं विकास प्राधिकरण (पी0एफ0आर0डी0ए0) द्वारा प्रख्यापित "पेंशन निधि विनियामक और विकास प्राधिकरण (राष्ट्रीय पेंशन प्रणाली के तहत एकीकृत पेंशन योजना का संचालन) (संशोधन) विनियम, 2025" की प्रतिलिपि इस शासनादेश के साथ संलग्न की जा रही है(संलग्नक-2) ।

भवदीय,
दीपक कुमार
अपर मुख्य सचिव।

संख्या एवं दिनांक तदैव।
प्रतिलिपिः निम्नलिखित को सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषितः-
1- महालेखाकार (लेखा एवं हकदारी),उत्तर प्रदेश, प्रयागराज।
2- सचिव, वित्तीय सेवाएँ विभाग, वित्त मंत्रालय, भारत सरकार।
3- अनु सचिव, कार्मिक एवं प्रशिक्षण विभाग, कार्मिक मंत्रालय, भारत सरकार।
4- समस्त अपर मुख्य सचिव/प्रमुख सचिव/सचिव, उ.प्र. शासन।
5- पेंशन निधि विनियामक और विकास प्राधिकरण (PFRDA), नई दिल्ली।
6-M/S Protean eGov Technologies Ltd. Mumbai।
7- निदेशक, पेंशन,उत्तर प्रदेश, 24/3 , इंदिरानगर,लखनऊ।
8- निदेशक, कोषागार, उत्तर प्रदेश, जवाहर भवन, लखनऊ।
9- समस्त विभागाध्यक्ष/कार्यालयाध्यक्ष, उ.प्र.।
10- समस्त मण्डलायुक्त/जिलाधिकारी, उ.प्र. ।
11- समस्त मुख्य/वरिष्ठ कोषाधिकारी, उ.प्र.।
12- समस्त आहरण वितरण अधिकारी, उ.प्र.।

आज्ञा से,
राजेन्द्र कुमार
संयुक्त सचिव।

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1- यह शासनादेश इलेक्ट्रानिकली जारी किया गया है, अत: इस पर हस्ताक्षर की आवश्यकता नही है ।
2- इस शासनादेश की प्रमाणिकता वेब साइट http://shasanadesh.up.gov.in से सत्यापित की जा सकती है ।

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# Handbook

## UPS Operationalization for AIS Officers in State Governments

### 1. Background

The Unified Pension Scheme (UPS) has been operationalized under the National Pension System (NPS) in line with the PFRDA (Operationalization of Unified Pension Scheme under NPS) Regulations, 2025. The scheme aims to provide sustainable and predictable retirement income to government employees through:

- Defined contribution framework
- Default investment options
- Systematic post-retirement payout arrangements

While UPS is presently implemented for Central Government employees, it is also applicable to All India Services (AIS) officers. Under the current NPS framework, AIS officers are mapped to the respective State Government Directorate of Treasuries and Accounts (DTA), and their pension contributions are managed accordingly.

### 2. Objective

To enable UPS for AIS officers in State Governments/Union Territories by introducing a hybrid operational model in the CRA system, integrating centralized, decentralized, and quasi-centralized processes. This approach will ensure:

- Efficiency and scalability of operations
- Enhanced transparency and accountability
- Timely and subscriber-friendly service delivery

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## 3. Proposed Model

### 3.1 State Nodal Office (SNO) for UPS

A new State Nodal Office (SNO) will be created in each State specifically for the Unified Pension Scheme (UPS), in addition to the existing NPS SNO.

Accordingly, the SNO structure for UPS will comprise:

**SNO** - State Nodal Office

**DTO(AIS)** - District Treasury Offices AIS

**DDO(AIS)** - Drawing & Disbursing Offices AIS

### 3.2 Alignment with Existing NPS Operational Model

- UPS will follow the same operational model (centralized/decentralized/quasi-centralized) already adopted by each State for NPS.
- Contribution uploads for UPS will also continue in the same manner as for NPS, thereby minimizing system or process changes.

### 3.3 Investment Scheme

As per UPS notification and regulation, a subscriber opting for UPS shall have option to exercise investment choice for his individual corpus. Accordingly,

- The UPS-CG Default Scheme will apply where subscribers choose the default investment mode
- This redemption & reinvestment is not applicable for officers in non-default schemes.
- The non-default schemes of AIS subscribers will continue as it is.
- AIS officers may exercise scheme choice as provided in the relevant provisions of UPS Notification/Regulations/Rules.

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## 4. Operational Process

### 4.1 Registration of SNO

States will provide CRA with the necessary details to create UPS SNOs.

Creation may be based on:

- Existing NPS office details already available in CRA records, or
- Fresh registration forms (N1, N2, N3) with updated office information
- In bulk (using existing nodal office details in the system), from backend, based on request received from State Govt.

Upon successful registration, CRA will share user credentials and enable the UPS option for the designated offices.

### 4.2 Mapping of AIS Officers

- States will submit the PRAN details of AIS officers to CRA.
- CRA will map these PRANs under the newly created UPS SNO.

### 4.3 Migration Process

- Option 1: Office-initiated
  - AIS officer submits Form A2 to DDO (AIS).
  - DDO (AIS) initiates the migration request.
  - DTO (AIS) verifies and authorizes the request (using maker-checker process).

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- Option 2: Subscriber-initiated
  - AIS officer initiates migration request through the eNPS portal.
  - DDO (AIS) verifies the request; DTO(AIS) authorizes it.

- Post-Migration
  - Funds invested under NPS-SG Default scheme are redeemed and reinvested into UPS-CG Default.
  - This redemption & reinvestment is not applicable for officers in non-default schemes.
  - AIS Subscribers who have migrated to UPS shall be governed by the relevant Rules/Regulation/Policy as applicable to UPS Subscribers of Central Govt/AIS.

### 4.4 Contribution Processing

- Contribution uploads for UPS will mirror the State's existing NPS contribution upload model.
- For centralized States – contributions uploaded by SNO.
- For decentralized States – contributions uploaded by DTO's (AIS).
- CRA will provide dedicated utilities for UPS contribution uploads.

### 4.5 Contribution Structure for AIS Officers under UPS

- Central Government Contribution: 8.5% of Basic + DA (on aggregate basis) credited into the Central Government pool corpus.
- Employee and Employer Contributions: 10% each of Basic + DA, credited into the officer's individual account, as in NPS.

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**PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY**

**NOTIFICATION**

New Delhi, the 19th March ,2025

# PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY (OPERATIONALISATION OF UNIFIED PENSION SCHEME UNDER NATIONAL PENSION SYSTEM) REGULATIONS, 2025

**F. No. PFRDA-12/01/0001/2023-LEGAL.—**In exercise of the powers conferred by sub-section (1) of Section 52 read with clauses (f)and (w) of sub-section (2) thereof, of the Pension Fund Regulatory and Development Authority Act, 2013 (23 of 2013), the Pension Fund Regulatory and Development Authority hereby makes the following regulations to operationalise the Unified Pension Scheme(UPS) introduced by the Central Government as an option under the National Pension System (NPS) for the employees of the Central Government who are covered under NPS, namely:

## CHAPTER I

## PRELIMINARY

**1. Short Title and Commencement. -**(1) These regulations may be called the Pension Fund Regulatory and Development Authority (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025.

(2) The objective of these regulations is to lay down the framework to operationalise the UPS notified by the Central Government in the Ministry of Finance *vide* notification number F. No. FX-1/3/2024-PR, dated the 24th January 2025, and to define the obligations, roles and responsibilities of intermediaries and such Central Government offices as are involved with implementation thereof, and for matters connected therewith or incidental thereto.

(3) These regulations shall come into effect from 1st April 2025.

**2. Definitions. –** (1) In these regulations, unless the context otherwise requires,-

(a) "Act" means the Pension Fund Regulatory and Development Authority Act, 2013 (23 of 2013);
(b) "Authority" means the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013;
(c) "Admissible Payout" means the amount payable to a UPS subscriber for life, in such proportion and in such manner as specified under these regulations;
(d) "Benchmark Corpus" means a corpus as specified under regulation 12;
(e) "Default pattern" means such choice of pension fund(s) and of investment pattern(s), as may be determined by the Authority in respect of individual corpus under UPS, from time to time;
(f) "Family Payout" means the monthly amount payable to the legally wedded spouse of a deceased subscriber;
(g) "Head of Office" means a Gazetted Officer as defined under the Delegation of Financial Powers Rules,2024, issued by the Central Government, and includes such other authority or person whom the Central Government may, by order, specify as Head of Office;
(h) "Individual Corpus" means the net asset value of units outstanding in the individual Permanent Retirement Account Number (PRAN)of a subscriber;
(i) "Legally wedded spouse" means the spouse of a subscriber whose name appears as such in the service records as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, and who is surviving the deceased subscriber;
(j) "Pool Corpus" means the fund specified under regulation 7;
(k) "Qualifying Service" means the period of service in respect of a UPS subscriber, as determined in the manner specified under regulation 13;
(l) "Schedule" means the schedules appended to these regulations;

(m) "Unified Pension Scheme (UPS)" means an option available to employees of Central Government, who are covered under the NPS, in terms of the UPS Notification;

(n) "UPS Notification" means the notification bearing number F. No. FX-1/3/2024-PR, dated the 24th January 2025, issued by the Department of Financial Services, Ministry of Finance;

(o) "UPS Payout Order" means authorisation issued by the Pay and Accounts Officer (PAO) to National Pension System Trust containing such details as provided under regulation 20;

(p) "UPS Subscriber" for the purpose of these regulations shall mean a Central Government employee who opts for and is enrolled under UPS in accordance with these regulations.

(2) Words and expressions used herein and not defined under these regulations, shall have the same meaning as defined under the Act and the existing regulations made thereunder.

## CHAPTER II

## APPLICABILITY

**3. Applicability of Unified Pension Scheme. -** (1) The option to avail benefits under UPS shall be available to the following category of persons–

(i) An existing Central Government employee in service as on 1st April 2025, who is covered under NPS, in terms of sub-section (1) of section 20 of the Act;

(ii) A new recruit in the Central Government services, who joins service on or after the 1st day of April 2025;

(iii) (a)A Central Government employee who was covered under NPS and who has superannuated or voluntarily retired or has retired under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), on or before 31st March 2025; or

(b) the legally wedded spouse in case of a subscriber who has superannuated or retired and has demised prior to exercising the option for UPS.

(2) The exercise of option in respect of an eligible employee to be covered under UPS shall be undertaken: -

(i) within three months from 1st April 2025, or within such extended timelines if any, allowed by the Central Government, in respect of a person mentioned under clause (i) and clause(iii) of sub-regulation (1); and

(ii) within thirty days, from the date of joining Central Government services or within such extended timelines, if any, allowed by the Central Government, in respect of a person mentioned under sub-clause (ii) of sub-regulation (1)

(3) The option once exercised shall be final and irrevocable.

## CHAPTER III

## ENROLMENT

**4. Exercise of Option and Enrolment under UPS. –** (1) A person falling under regulation 3, shall exercise the option for being covered under UPS, before end of the option exercise period in the following manner –

(a) A Central Government employee in service as on 1st April 2025, who is subscribed to NPS shall submit an application to the concerned Drawing and Disbursing Officer (DDO) in Form A2 of *Schedule I* to enrol in UPS option under NPS in accordance with these regulations;

(b) In case of a new recruit to the Central Government services joining on or after 1stApril 2025, the existing process of enrolment under NPS shall continue. In case such new recruit chooses the UPS option under NPS, such person shall submit an application to the concerned DDO in Form A1 of *Schedule I*, to enrol in UPS option under NPS in accordance with these regulations;

(c) An eligible Central Government employee who has superannuated or retired under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, on or before 31stMarch 2025, and was covered under NPS, shall submit an application in Form B2 of *Schedule I* along with KYC documents, to the concerned DDO, to avail the benefits under the UPS option, in the manner specified under these regulations;

(d) In case of a deceased Central Government employee who has superannuated or retired under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, on or before 31stMarch 2025, and was covered under NPS and was eligible to avail benefits under UPS, the legally wedded spouse shall submit an application to the concerned DDO in Form B6 of *Schedule I*, along with KYC documents, to avail the benefits under the UPS option, when such benefits become due and payable in the manner specified under these regulations.

(2) The Forms listed as A1, A2, B2 and B6 in *Schedule I*, as may be applicable, may be submitted online through the CRA portal or physically to the Head of Office or DDO.

(3) In case of online submission of Forms through the CRA portal, the CRA shall provide an acknowledgement to such person and simultaneously forward the same to DDO for verification. The DDO shall update the records in CRA system after obtaining necessary details, from the Head of Office and forward the same to the PAO for its authorisation in such system.

(4) In case a person mentioned in sub-regulation (1) is not able to exercise the UPS option through the CRA portal, such person shall have the facility to submit Form physically to the Head of Office directly or through DDO. In such cases, the Head of Office shall forward the option information to the DDO. The DDO shall update the records in the CRA system after obtaining necessary information received from the Head of Office and forward the same to PAO for its authorisation in such system.

(5) A person eligible to exercise option as provided under sub-regulation (1) and who does not exercise the UPS option under NPS within the timelines laid down shall be deemed to have opted to continue under NPS without UPS option.

**5. Permanent Retirement Account Number (PRAN). –** (1) An employee specified under clause (a) and (b) of sub-regulation (1) of regulation 4 who has opted for UPS option under NPS by submitting Forms A1 or A2, as may be applicable and whose application has been duly authorised by the concerned PAO, in the manner specified under the said regulation, shall be identified by a Permanent Retirement Account Number tagged to UPS.

(2) In respect of a person specified under clause (c) and (d) of sub-regulation (1) of regulation 4 and who has opted for UPS option under NPS by submitting Form B2 or B6, as applicable and upon due authorisation by the concerned PAO, shall be identified by his erstwhile PRAN, tagged to UPS.

(3) The CRA shall transfer the individual corpus of UPS Subscriber falling under clause (a) of sub-regulation (1) of regulation 4, upon opting for UPS and after due authorisation by the concerned PAO, to the PRAN tagged to UPS in such manner and within such timelines as may be determined by the Authority.

(4) UPS Subscriber may, in addition to his UPS account, have additional account under NPS (Tier I and Tier II) on a voluntary basis under All Citizen model.

## CHAPTER IV

## CONTRIBUTIONS

**6. Individual Corpus. –** (1) The monthly contribution of the UPS Subscriber shall be ten percent. of the basic pay (including non-practising allowance, where applicable) and dearness allowance thereon, which shall be credited to the individual PRAN of UPS Subscriber.

(2) The monthly contribution of the UPS Subscriber shall be matched by the Central Government by crediting an equal amount, to the individual PRAN of the UPS subscriber.

(3) The DDO shall deduct the contribution from the salary of the Central Government employee and send the bill to the PAO or Cheque Drawing and Disbursing Officer (CDDO) as the case maybe along with the details of contribution deducted in respect of each UPS Subscriber on or before the twentieth day of each month.

(4) The PAO or the CDDO as the case may be shall, based on the details of contributions in respect of each UPS Subscriber sent by DDO to PAO or CDDO, prepare and upload a Subscriber Contribution File (SCF) and generate transaction ID in the system of the CRA, on or before the twenty fifth day of each month.

(5) The PAO or the CDDO as the case may be, shall remit the employee contribution and matching co-contribution by the Central Government to the trustee bank through the accredited bank by the last working day of each month.

Provided that the contribution for the month of March shall be remitted by the PAO or CDDO to the trustee bank through the accredited bank on the first working day of the month of April.

Provided further that in respect of an employee who has subscribed to NPS as on 31st March 2025, and has opted for UPS, the first contribution under UPS of such subscriber shall be credited in the month following exercise of choice by such subscriber.

Provided further that the first contribution of a newly recruited Central Government employee shall be credited to the individual PRAN within twenty days from the date of submission of application or by the last date of the month, in which the Central Government employee joined, whichever is later.

**7. Pool Corpus. –** (1) The Pool Corpus shall comprise of: -

(i) additional Central Government contribution at an estimated eight and half percent. of Basic Pay (including non-practising allowance, wherever applicable) plus Dearness Allowance, on aggregate basis of all employees who have chosen the UPS option;

(ii) transfer of balance from the individual corpus of a subscriber as per regulation 19 (3); and

(iii) any other contribution defined by the Central Government.

(2) The Pool Corpus shall be managed by the pension fund(s), in accordance with the instructions of the Central Government as specified under regulation 10 and such other directions as may be issued by the Authority in that behalf.

**8.Fund Based System. -**(1) The UPS, being a 'fund-based' system, relies on the regular and timely accumulation and investment of applicable contributions (from both the employee and the employer) for assured payout to the employees post superannuation or retirement, as the case may be.

(2) The assurance of timely and regular payout of benefits under UPS shall depend upon adequacy of funds under individual and pool corpus.

## CHAPTER V

## INVESTMENT OF CONTRIBUTIONS

**9. Investment Objective. -**The contributions shall be invested and managed by the pension fund(s) with an objective to optimize returns on the investments, ensuring safety of contribution in the interest of UPS subscriber(s). The pension fund(s) shall take adequate steps and exercise prudence, diligence, and its technical expertise while undertaking fund management.

**10. Investment of Pool Corpus. –** (1) The Pool Corpus shall be allocated to such pension fund(s) as determined by the Central Government, who shall invest the funds in accordance with the investment pattern and related aspects thereto, as approved by the Central Government. The Authority shall, subject to such instructions, issue investment guidelines which the pension funds shall adhere to.

(2) The Pool Corpus shall be audited annually by an auditor to be appointed by the Authority.

Explanation: Auditor shall have the same meaning as mentioned under section 141of the Companies Act, 2013.

**11. Investment of Individual Corpus.** – (1) UPS Subscriber shall have an option to choose the pension fund and the investment pattern including a default pattern in accordance with the guidelines issued by the Authority, for the investment of contributions made in the individual corpus under UPS.

(2) UPS Subscriber shall have the choice of default pattern of pension fund(s) and default investment; or

(3) A UPS Subscriber may choose any one of the pension funds registered with the Authority.

Provided that a UPS subscriber not exercising such choice of pension fund shall be deemed to have opted for default pattern as determined by the Authority.

(4) A UPS Subscriber exercising choice of pension fund other than default pattern, shall choose any one of the following investment choices:

(i) option to invest hundred percent. of the funds in Government securities (Scheme G); or

(ii) option of any one of the following Life Cycle based schemes:

(A) Conservative Life Cycle Fund with maximum exposure to equity capped at twenty- five percent. LC-25; or

(B) Moderate Life Cycle Fund with maximum exposure to equity capped at fifty percent. LC-50.

(5) UPS Subscriber shall have an option to change the choice of pension fund once in a financial year and investment choice twice in a financial year.

(6) Pension fund shall give out easily understandable information about past performance of its schemes to the UPS Subscriber to enable such subscriber to make informed choices while opting for pension fund and investment patterns.

(7) UPS Subscriber exercising choice of pension fund and investment pattern, as permissible, shall be entitled to surplus amount, if any, or be liable for shortfall, if any, in the individual corpus under UPS, as compared to the benchmark corpus.

(8) Surplus amount (*i.e.*, the excess of individual corpus over benchmark corpus), if any, computed on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, shall be paid to the UPS subscriber after issuance of the UPS Payout order.

(9) Shortfall amount (*i.e.*, the deficit of individual corpus as compared to benchmark corpus), if any, may be replenished by the UPS subscriber at any point of time before or on superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, and not later than submission of Form B1. If such shortfall is not replenished by the

UPS Subscriber, then such subscriber shall be entitled to proportionately reduced payout at the time of superannuation or retirement.

(10) The value and units in the individual corpus and benchmark corpus of the UPS Subscriber shall be informed to such subscriber by the CRA.

Provided that a final computation of the value of the individual corpus as compared to the benchmark corpus of a UPS Subscriber shall, for the purpose of availing benefits, be determined as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable.

(11) The information of individual corpus and the benchmark corpus of a UPS Subscriber shall be available in the UPS PRAN account statement on a monthly basis.

**12. Benchmark Corpus. -** (1) For each employee covered under NPS, who has exercised the UPS option, a benchmark corpus value shall be computed by CRA for comparison with individual corpus based on the following assumptions:

(i) regular and timely receipt of applicable contributions of both, employer and employee, for each month of qualifying service, as specified under sub-regulation (1) and (2) of regulation 6;

(ii) contributions being invested as per default pattern determined by the Authority;

(iii) no partial withdrawals made during accumulation phase;

(iv) any voluntary contributions made shall not be considered; and

(v) any contributions for the period before the commencement of the qualifying service under the Central Government shall not be considered.

(2) The Benchmark Corpus value shall be based on the net asset value (NAV) of the default pattern, and corresponding units in the benchmark corpus. In respect of missing contribution(s), for any period, the net asset value shall be based on last working day of the month in which contribution(s)is to be received, for the period from 01st April 2025 and the same shall be declared for each month by the Authority.

(3) Where UPS Default Pattern is managed by more than one pension fund, the weighted average NAV shall be considered based on the ratio of the monthly average asset under management (AAUM) of UPS scheme managed by the pension fund to the total AAUM of UPS Default pattern managed by such multiple pension funds. The formula for calculating the weighted average NAV is as under:

$$NAV = \sum_{i=1}^{n} W_i * NAV_i$$

*Where,*

$$W_i = \frac{AAUM_i}{\sum_{i=1}^{n} AAUM_i}$$

where *'i'* is the pension fund and '*n'* is the total number of Pension Funds under Default Pattern;

$\boldsymbol{AAUM_i}$ is the average scheme AUM for the said month for the *ith* pension fund

$\boldsymbol{W_1, W_2, W_3}$,…, $\boldsymbol{W_n}$ are the weights based on the average scheme AUM of the month for each pension fund for the considered month; and

$\boldsymbol{NAV_1, NAV_2, NAV_3}$,…, $\boldsymbol{NAV_n}$ are the NAVs corresponding to each pension fund respectively on last working day of the month

The NAV computed using the above-mentioned methodology for the past period is provided under *Schedule II.*

(4) Benchmark corpus shall be computed in the following manner:

(i) Partial withdrawals made out of individual corpus and voluntary contributions made into the individual corpus shall not be considered in the computation.

(ii) For contributions received prior to 1st April, 2025: monthly contributions shall be considered as and when they have been received and be valued on default pattern.

(iii) For contributions received on or after 1st April, 2025: (a) monthly contributions which are to be received in that month, shall be considered as and when received during the month and valued on default pattern.

(b) In the event of any missing contribution in any month, value shall be based on the weighted average NAV of default pattern as on the last working day of the month applied to monthly contributions of previous full month.

(iv) Contributions arising from arrears, such as arrears of Dearness Allowance shall be considered and valued on the default pattern as and when they are received.

(5) Illustrative examples as to working of benchmark corpus under different scenarios are provided under *Schedule III.*

## CHAPTER VI

## BENEFITS

**13. Eligibility to receive Benefits. –** (1) Subject to the conditions specified, UPS benefits shall be available only in the following cases:

(a)In case of an employee superannuating after qualifying service of ten years, from the date of superannuation.

(b)In case of Central Government retiring an employee under the provisions of Fundamental Rule 56 (j) (which is not a penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965) from the date of such retirement.

(c)In case of voluntary retirement after a minimum qualifying service period of twenty-five years, from the date such employee would have superannuated, if the service period had continued to superannuation.

(2) Notwithstanding enrolment of an employee in the UPS option under NPS, such option shall cease to apply in case of a UPS Subscriber who has been removed or dismissed from service or who has resigned his services.

Explanation: For the purpose of benefits under these regulations, qualifying service shall be the completed months for which UPS subscriber has rendered regular services under the Central Government, to be determined by the Head of Office, where such subscriber was employed at the time of superannuation or retirement, as the case may be, taking into account the following:

(i) (a) In respect of a Central Government employee covered under clause (i) and clause (iii) of sub-regulation (1) of regulation 3, qualifying service shall commence on such date from which such person was eligible to be enrolled under NPS in Central Government;

(b) In respect of new recruits covered under clause (ii) of sub-regulation (1) of regulation 3, qualifying service shall commence on such date from which such person is eligible to be enrolled under UPS.

(ii) The end date of qualifying service in respect of persons covered under sub-clause(a) and (b) of clause(i) of this explanation shall be the date of superannuation or retirement, as the case may be.

(iii) In case of unauthorised absence from service, the qualifying service shall not include the entire past period of service including the period of such unauthorised absence, if the same is not condoned by the competent authority.

Provided that where any unauthorised absence is condoned by the competent authority, entire past period of service shall be counted towards qualifying service except the period of such unauthorised absence which shall not be counted.

Provided further that where any unauthorised absence is regularised by the competent authority through leave due and admissible to such employee, the entire past period and such regularised leave period shall be counted.

(iv) The qualifying service shall not include any period spent by an employee on deputation or foreign service for which applicable contribution has not been received under the individual corpus and the pool corpus. The applicable contribution share shall be calculated in such manner as may be determined by the Authority in consultation with Central Government.

(v) The qualifying service shall include the time passed by a Government employee under suspension pending inquiry into his conduct where, on conclusion of such inquiry, he has been fully exonerated or only a minor penalty is imposed and the suspension is held to be wholly unjustified. In cases not covered above, the period of suspension shall not count unless the authority competent to pass orders under the service rules governing such cases expressly declares at the time that it shall count to such extent as the competent authority may declare. In all cases of suspension, the competent authority shall pass an order specifying the extent to which, if any, the period of suspension shall count as qualifying service and a definite entry shall be made in the service book of the Government employee in this regard.

(vi) In case of extraordinary leave other than extraordinary leave granted on medical certificate, the appointing authority may, at the time of granting such leave, allow the period of that leave to count as qualifying service if such leave is granted to a Government employee - (i) due to his inability to join or re-join duty on account of civil commotion; or (ii) for prosecuting higher scientific and technical studies.

Provided that in the case of extraordinary leave other than extraordinary leave granted on medical certificate and extraordinary leave allowed to be counted as qualifying service under clause (v) above, at the time of grant of such leave, a definite entry shall be made in the service book of the Government employee to the effect that the period of extraordinary leave shall not be treated as qualifying service and such an entry in the service book, if not made at the time of grant of extraordinary leave, can be made subsequently but not later than six months before the date of retirement of the Government employee on superannuation and if no such entry is made in the service book, the period of extraordinary leave shall be treated as qualifying service.

The illustrative examples on computation of qualifying service are provided under *Schedule IV*.

**14. Lumpsum Payment**. -(1) A UPS Subscriber shall be entitled to lumpsum payment equivalent to one-tenth of last drawn basic pay(including non-practising allowance, if applicable) and dearness allowance thereon, as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, for each completed six months of qualifying service as certified by Head of Office.

(2) The lumpsum amount shall be calculated based on the following formula:

*Lumpsum Payment = (E/10) x L*

*Where;*
*Emoluments (E) = {Basic Pay* (including non-practising allowance, if applicable) + *Dearness Allowance} on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable*
*Length of service (L) = number of completed six months of qualifying service as certified by Head of Office*

Explanation: For the purpose of calculation of every completed six months of qualifying service, any period less than six months shall not be taken into account.

(3) This Lumpsum Payment shall be in addition to the assured payout payable to the UPS subscriber and shall not affect the quantum of assured payout and shall be payable upon superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable.

**15. Payout under UPS**. -(1) Payout shall be computed and payable as applicable, in the following manner:

(i) **Assured payout**: Assured payout shall be payable at fifty-percent. of the average of the last twelve months Basic Pay (as certified by Head of Office) immediately prior to the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, subject to completion of minimum twenty-five years of qualifying services by a UPS subscriber, computed as per regulation 13.The formula for calculating assured payout is as under:

*Assured Payout (A) = (½ of P)* ***x*** *(Q/300)*

*Where:*

***P*** *= average of Basic Pay for last twelve months, as certified by the Head of Office, from the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable*

***Q*** *= months of qualifying service as certified by the Head of Office*

***(Provided where Q is -***

*Less than 120, UPS shall not be applicable*

*More than 300, then Q shall be taken as 300)*

(ii) **Minimum Guaranteed Payout:** The minimum guaranteed payout under UPS shall be Rupees Ten Thousand per month subject to completion of minimum ten years of qualifying services by a UPS subscriber. The formula for calculation of Minimum guaranteed payout:

*If (½ of P)* ***x*** *(Q/300) < 10,000, and:*

*Q is more than or equal to 120*

*Then Minimum guaranteed payout shall be Rs. 10,000/-*

(iii) **Proportionate Payout:** In case of Qualifying service period of ten years or more, but less than twenty-five years, proportionate payout shall be payable.

(iv) **Admissible Payout**: Assured payout shall be proportionately reduced in any or both of the following cases –

(a) Individual corpus is less than the benchmark corpus as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable;

(b) Final withdrawal not exceeding sixty percent. of the individual corpus, as opted by a subscriber.

The assured payout so proportionately reduced shall be payable as admissible payout. The formula for calculating admissible payout is as under:

*Admissible Payout = Assured Payout x IC/BC x (1-FW%)*

*Where,*

*IC= value of Individual Corpus*

*BC= value of Benchmark Corpus*

*with condition of IC ≤ BC*

*FW= Final withdrawal in percentage points (maximum upto sixty percent of Individual Corpus or Benchmark Corpus, whichever is lower).*

Provided that if the individual corpus is less than benchmark corpus, UPS Subscriber shall have a choice to replenish the shortfall at any point of time before or on superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable.

Illustrative examples as to working of admissible payout under different scenarios are provided under *Schedule V.*

**(2) Final Withdrawal Percentage:**(i) UPS Subscriber or the legally wedded spouse, as the case may be, shall also have an option to withdraw an amount not exceeding sixty percent. of the individual corpus or benchmark corpus, whichever is lower, available in the PRAN tagged to UPS as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, subject to proportionate reduction in the assured payout payable to such UPS Subscriber.

Provided that in case the individual corpus is more than the benchmark corpus as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, the final withdrawal amount shall be calculated on the benchmark Corpus and the excess amount in the individual corpus shall be credited to the designated bank account of the UPS Subscriber.

(ii) Such final withdrawal shall be admissible on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable.

**16. Family Payout. –** (1) Upon demise of a UPS Subscriber who was receiving admissible payout, as the case may be, the legally wedded spouse of such deceased subscriber shall receive for life, family pay out of sixty percent. of the amount of the admissible payout drawn by the subscriber immediately prior to the demise.

(2) In case of a deceased Central Government employee under NPS who has superannuated or retired on or before 31st March 2025, and was eligible to receive benefits under UPS, the legally wedded spouse, upon submission of claim and authorisation thereof, shall receive the difference of sixty percent. of the admissible payout payable to such UPS Subscriber and sixty percent. of representative annuity amount, as family payout after the date of demise, besides following benefits that shall become vested in the deceased employee, on the date of superannuation or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, until the date of demise and be payable to the legally wedded spouse:

(i) lumpsum payment payable to such deceased employee;

(ii) monthly top-up amount payable to such deceased employee after the date of superannuation or retirement, until the date of demise;

(iii) applicable dearness relief; and

(iv) simple interest as per applicable Public Provident Fund rates on arrears with respect to above benefits for the past period, which interest shall become due from the following month after superannuation or retirement up to the month preceding the submission of claim Forms.

Provided that no interest shall be payable where the UPS option form is submitted beyond the stipulated time period, for the period of such delay.

**17. Dearness Relief. –** Dearness Relief as declared by the Central Government from time to time, shall be payable on the admissible payout and family payout, as the case may be. Dearness Relief shall be payable only when admissible payout commences.

## CHAPTER VII

## PARTIAL WITHDRAWAL

**18. Partial Withdrawal. -**(1) UPSSubscriber shall be eligible to make partial withdrawals from the individual corpus under the UPS PRAN, after completion of lock-in period of three years from the date of enrolment under UPS or NPS whichever is earlier, up to a maximum of three times in total including the number of withdrawals, if any already made under NPS in terms of PFRDA (Exits and Withdrawals under National Pension System) Regulations, 2015, during the entire tenure under UPS.

(2) Such withdrawals shall not be made for more than twenty-five percent. of the own contributions (excluding accretion thereon) made by the UPS Subscriber, as on the date of application for withdrawal and subject to such conditions as specified under this regulation.

(3) Such withdrawal request shall be permitted for any of the following purposes only:

(a) for higher education of his or her children including a legally adopted child;

(b) for the marriage of his or her children, including a legally adopted child;

(c) for the purchase or construction of a residential house or flat in his or her own name or in a joint name with his or her legally wedded spouse. In case, the subscriber already owns either individually or in the joint name a residential house or flat, other than ancestral property, no withdrawal under these regulations shall be permitted;

(d) for treatment of illnesses: if the UPS Subscriber, his legally wedded spouse, children, including a legally adopted child or dependent parents suffer from any illness, which requires hospitalization;

(e) to meet medical and incidental expenses arising out of the disability or incapacitation suffered by the UPS Subscriber;

(f) towards meeting the expenses by UPS Subscriber for skill development or reskilling or for any other self-development activities.

(4) Where a UPS Subscriber is suffering from any illness, the request for partial withdrawal may be submitted, by any family member of such subscriber, as recorded and certified by the nodal office.

(5) A subscriber who has made a partial withdrawal shall have an option to replenish the value of such withdrawal before the date of superannuation or retirement, as the case may be.

## CHAPTER VIII

## PAYMENT OF BENEFITS

**19. Payments under UPS. –** (1) The payment of benefits to UPS Subscriber shall be in accordance with the UPS Notification, these regulations and guidelines, circulars, instructions or any directions issued by the Authority or the Central Government, as the case may be.

(2) The application for payment of benefits under UPS shall be made in the applicable Forms in *Schedule I* and submitted to the Head of Office or DDO:

(i) In respect of benefits to a UPS subscriber covered under clause (i) and (ii) of sub-regulation (1) of regulation 3;

(a) The UPS Subscriber shall submit Form B1 contained in *Schedule I*, at the time of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable; or

(b) The legally wedded spouse shall submit Form B3, in case the deceased UPS subscriber has availed benefits under UPS or Form B5 in case the deceased UPS subscriber was eligible for UPS benefits but had not yet availed UPS benefits, to avail family payout after death of an employee.

(ii) In respect of benefits admissible to a UPS subscriber covered under clause (iii) of sub-regulation (1) of regulation 3:

(a) The past retiree shall submit Form B2 as provided in *Schedule I*.

(b) The legally wedded spouse shall submit Form B4, in case the deceased subscriber has availed benefits of UPS or Form B6 in case the deceased subscriber has not exercised the option of UPS as applicable, contained in *Schedule I* in case of past retirees, within the time specified for the purpose.

(3) The UPS Subscriber, at superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable, shall authorise the transfer of the value of units in the individual corpus to the pool corpus, which shall not exceed the value of the benchmark corpus. In case the value of the individual corpus authorised for transfer is less than the value of benchmark corpus, assured payout shall be proportionately reduced, unless the shortfall is replenished.

(4) In respect of employee who has superannuated or retired on or before 31st March2025, there shall be no requirement of transfer of individual corpus to the pool corpus. However, benefits under UPS as are admissible to such employees shall be paid out of the Pool Corpus.

**20. UPS Payout Order. –** (1) The benefits payable to a UPS Subscriber shall be recorded by the respective PAO in a UPS Payout Order as provided in Form B1, B2, B3, B4, B5 or B6 in *Schedule I*, as may be applicable, and sent to the National Pension System Trust through CRA. A copy of such UPS Payout Order shall simultaneously be made available to the UPS Subscriber or the legally wedded spouse, as the case may be.

(2) The UPS Payout Order shall include the following details:

i. requisite details of UPS Subscriber including particulars of legally wedded spouse of such subscriber as appearing in the service records, as on the date of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965), as may be applicable;

ii. the period of qualifying service (in accordance with regulation13) determined by the Head of Office, at the time of superannuation or voluntary retirement or retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules,1965), as may be applicable;

iii. Details of joint bank account of the UPS Subscriber and legally wedded spouse;

iv. Percentage of final withdrawal upto sixty percent. of individual corpus as opted by UPS Subscriber;

v. Details of benefits applicable under UPS as specified under these regulations, such as:

a. lumpsum payment;

b. value of individual corpus and benchmark corpus as computed by the CRA in its system;

c. assured payout;

d. admissible payout;

e. family payout;

f. applicable dearness relief.

vi. the date of commencement of admissible payout to subscriber; and

vii. such other details as may be determined for facilitating payments.

(3) In the case of an employee seeking voluntary retirement after completion of twenty-five years of qualifying service, the UPS payout order shall mention the date of commencement of admissible payout, being the next day after the date, employee would have superannuated if continued in service.

**21. Processing of UPS Payout Order**. - (1) Upon receipt of UPS Payout Order, NPS Trust shall authorise -

(i) release of admissible payout;

(ii) release of lumpsum payment;

(iii) release of final withdrawal;

(iv) release of the surplus amount in the individual corpus, if any over the benchmark corpus; and

(v) dearness relief on the Admissible Payout.

(2) The NPS Trust shall ensure payment of monthly payout from the Pool Corpus to the bank account of the UPS Subscriber and periodic release of applicable dearness relief. For this purpose, CRA shall intimate to the pension fund to effect redemption from the Pool Corpus for payment of such payout to the subscriber.

**22. Payment of benefits to Superannuated or Retired Employees under National Pension System. –** (1) In respect of superannuated or retired employee under NPS on or before 31st March 2025, and who has complied with the requirements under regulation 4 and regulation 19 shall be eligible to receive the following benefits –

(i) lumpsum payment;
(ii) monthly top-up amounts due immediately after the date of superannuation or retirement;
(iii) applicable dearness relief; and
(iv) simple interest as per applicable Public Provident Fund rates on arrears with respect to above benefits for the past period from the month after superannuation up to the month preceding the submission of claim forms.

Provided that no interest shall be payable for the period beyond the last date of submission of option or claim as per clause (ii) of regulation 3.

(2) The benefits specified under sub-regulation (1) shall be in addition to the benefits availed or accrued to such employee under NPS including annuity, if any under NPS.

(3) The monthly top-up amount admissible to a person shall be the sum of admissible payout and Dearness Relief thereon *less* the applicable representative annuity amount for such person computed under this regulation. The computation of representative annuity amount for such person shall be based on the annuity rate declared by the Authority, utilising such percentage of the individual corpus under NPS Tier I annuitized at the time of exit from NPS. The representative annuity rates for the period from January 2014 to March 2025 are provided in *Schedule VI.*

(4) The formula for computing monthly top-up amount is as under:

*Monthly top-up = (Admissible Payout + Dearness Relief on Admissible Payout)- Representative Annuity amount*

*Where;*

*(a) Admissible Payout = Assured Payout x ((IC /BC) x(1-FW%)*
*In case IC is greater than BC, IC shall be taken as equal to BC.*
*Where, Assured Payout, IC, BC and FW shall be as per applicable regulations*

*(b) Representative Annuity Amount = Individual Corpus x(1-FW%) x (Representative Annuity Rate)/(12 x 100).*

*In case IC is greater than BC, IC shall be taken as equal to BC.*

*The Dearness Relief in respect of employees superannuating or retiring as the case may be, after implementation of subsequent pay commission, shall be as determined by the Central Government.*

*Dearness relief shall only be applicable with effect from 01st January 2016 as per 7th Pay Commission rates.*

Illustrative examples of top-up amount computation are given under *Schedule VII.*

(5) In respect of such superannuated or retired employee as on 31st March 2025, who wants to avail the benefit of assured payout, instead of availing monthly top-up shall have the option to replenish the shortfall on account of partial withdrawal, if any, and equivalent to the benchmark corpus, as on the date of superannuation or retirement, as the case may be. The amount to be replenished shall be calculated at the NAV rate of units as on date of exercising the option.

(6) The National Pension System Trust shall authorise the release of benefits as contained in the UPS Payout order, from the pool corpus. The National Pension System Trust shall ensure payment of monthly top-up amount from the pool corpus to the bank account of the UPS Subscriber and periodic release of applicable Dearness Relief. For this purpose, CRA shall intimate the pension fund to effect redemption from the pool corpus for payment of such payout to the subscriber.

**23. Filing of claim by eligible employee superannuating or retiring, as the case may be, from 1st April 2025. –** (1) Every Head of Office shall have a list prepared every three months *i.e.*, on the 1st January, 1st April, 1st July and 1st October of every year of all the Central Government employees who are due to retire within the next twelve months from the respective date, and who are eligible for benefits under UPS.

(2) A copy of such list as specified in sub-regulation (1) shall be provided to the PAO concerned, not later than 31st January, 30th April, 31st July or 31st October as the case may be.

(3) The PAO shall keep updated the service records of such employees covered under sub-regulation (1).

(4) The CRA shall make available to DDO and PAO in their CRA system login the details of partial withdrawals made if any, by superannuated or retired employee, and value of individual corpus and benchmark corpus as on the date of superannuation or retirement.

(5) The DDO shall update the records in CRA system after obtaining necessary details, if required from Head of Office and forward the same to PAO for its authorisation in such system.

(6) Based on the verification of subscriber details by Head of Office, the PAO shall issue a UPS Payout order, as per Form B1, B3 or B5, as applicable, containing details as specified under regulation 20.

(7) Upon receipt of UPS Payout Order by National Pension System Trust together with option of final withdrawal if any by the UPS subscriber, the National Pension System Trust shall authorise the release of UPS benefits as specified under these regulations and authorise the transfer of the balance in the individual corpus to pool corpus.

(8) The National Pension System Trust shall ensure payment of monthly payout from the Pool Corpus to the bank account of the UPS subscriber and periodic release of applicable dearness relief. For this purpose, CRA shall intimate to the pension fund to effect redemption from the Pool Corpus for payment of such payout to the subscriber.

## CHAPTER IX

## ROLE OF INTERMEDIARIES AND OTHER ENTITIES

**24. Intermediaries and Entities implementing UPS.** – (1) UPS shall be implemented through NPS architecture, by such of the intermediaries registered with the Authority, namely National Pension System Trust, Pension Fund, Central Recordkeeping Agency, Trustee Bank and Custodian of Securities and the registration granted by the Authority under the Act and in terms of specific regulations shall enable such intermediaries to undertake activities under UPS, during the tenure of such registration. The nodal offices of the Central Government including Head of Office, PAO, DDO and CDDO shall also be part of the implementation process.

(2) The entities involved in implementation process shall perform their roles, duties, obligations and responsibilities in accordance with the provisions of the Act, rules, regulations and any directives and instructions of the Central Government and the Authority, as the case may be.

(3) The performance of various obligations towards subscribers in discharge of its functions and the observance of code of conduct laid down under the specific regulations, under which such intermediary has been registered by the Authority shall *mutatis mutandis* apply to them under these regulations.

(4) The intermediaries entrusted with payout of benefits to subscribers including withdrawals and who hold and provide information and instructions for effecting such pay out, shall conduct its activities with utmost vigil and take measures to prevent unauthorised transactions. It shall be the duty of such intermediaries to prevent any fraud or mismanagement, causing any loss or prejudice to subscribers, in any manner. Towards this purpose, the intermediary shall deploy appropriate technology and trained human resources. The Key Managerial Personnel shall have the overall responsibility of discharging the obligation by the intermediary concerned.

Explanation: "Key Managerial Personnel" shall have the same meaning as defined under the Companies Act, 2013.

(5) An intermediary shall ensure appropriate measures and secure its systems, commensurate to its roles and responsibilities, so as to prevent any fraud or mismanagement and avoid any loss to subscribers, either of monetary or non-monetary nature. Towards this purpose, the intermediary shall conduct periodic checks and report to its management and shall thereafter report to the Authority, through its compliance officer. Besides the intermediary concerned, other entities involved with implementation of UPS shall also devise suitable systems and procedures to avoid any prejudice to subscribers, and the Central Government. The intermediary shall submit a compliance certificate(s) to the Authority in respect of its activities under UPS while submitting the compliances under NPS, as stipulated under the respective intermediary regulations.

(6) The intermediaries and entities shall ensure seamless provision of services to subscriber by working in close coordination with each other and sharing of such facilities and information as is required. The National Pension System Trust shall be responsible to ensure such coordination as is required.

(7) Where any deviation or breach has been noticed by the Intermediary or the entity, it shall forthwith take corrective measures and remove any prejudice caused to subscribers or any group of subscribers, including provision of suitable restitution or compensation, as if such subscriber was not adversely affected, in any manner, notwithstanding any proceedings that may be initiated by the Authority.

(8) The functions, roles, duties, obligations and responsibilities of the intermediary towards provision of services under UPS, shall be in addition to and not in derogation of its functions, duties and responsibilities as laid down under the Act, rules and other regulations notified by the Authority.

**25. National Pension System Trust. -** (1) The National Pension System Trust undertaking the activities under UPS shall act in accordance with the trust deed and the Pension Fund Regulatory and Development Authority (National Pension System Trust) Regulations, 2015, including the code of conduct.

(2) The National Pension System Trust shall perform its roles and responsibilities as provided under Chapter III of Pension Fund Regulatory and Development Authority (National Pension System Trust) Regulations, 2015 as if the reference to "National Pension System" in such regulations shall extend to "Unified Pension Scheme" option under NPS, as well.

(3) The power, functions and obligations of the Board of Trustees and Chief Executive Officer of the National Pension System Trust, arising under Pension Fund Regulatory and Development Authority (National Pension System Trust) Regulations, 2015 shall extend to activities under UPS, as provided under these regulations. The Chief Executive Officer and the Board of Trustees shall have the overall responsibility of discharging obligation of the National Pension System Trust under these regulations.

(4) The National Pension System Trust shall undertake activities for implementation of UPS in accordance with these regulations, including:

(i) authorise release of UPS benefits, after due verification of UPS Payout Order issued by the PAO of the Central Government;

(ii) authorise release of monthly payout from the Pool Corpus to the bank account of the UPS Subscriber or the legally wedded spouse, as the case may be, and periodic release of applicable dearness relief;

(iii) periodic instructions to CRA to release applicable Dearness Relief;

(iv) checking availability of valid life certificate in CRA system for release of monthly payouts;

(v) authorizing transition of assured payout to legally wedded spouse, upon demise of the UPS subscriber;

(vi) segregation of UPS scheme accounting;

(vii) concurrent audits of assured pay out from pool corpus and its monitoring for Asset-Liability Management;

(viii) ensure coordination among intermediaries and other entities implementing UPS and monitoring such activities;

(ix) ensure adequate and timely reporting to the Authority and the Central Government as may be required; and

(x) any other functions and activities instructed by the Authority.

**26. Central Recordkeeping Agency. –** (1) The CRA undertaking the activities under UPS shall comply with the terms and conditions of registration as provided under the Pension Fund Regulatory and Development Authority (Central Recordkeeping Agency) Regulations, 2015, including the code of conduct and fit and proper criteria.

(2) The CRA shall perform its roles and responsibilities as provided under Chapter III of Pension Fund Regulatory and Development Authority (Central Recordkeeping Agency) Regulations, 2015 as if the reference to "National Pension System" in such regulations shall extend to "Unified Pension Scheme" option under NPS, as well.

(3) The CRA shall develop appropriate, adequate and dynamic technology, infrastructure, systems, procedures and processes for facilitating the activities under UPS by the concerned intermediaries and subscribers, including:

(i) enrolment and identifiable UPS account to UPS Subscribers;

(ii) enabling permissible choices to UPS Subscribers;

(iii) providing systems and forms to intermediaries and entities to implement UPS;

(iv) designing and providing UPS calculator;

(v) disseminating information to UPS Subscriber, intermediaries and other entities involved in implementation of UPS;

(vi) enabling National Pension System Trust to compute and authorise release of UPS benefits in terms of UPS Payout Order;

(vii) undertaking activities for assured payout;

(viii) obtaining valid life certificate of the payee on an annual basis and report the same to NPS Trust;

(ix) periodic reporting to National Pension System Trust and Authority;

(x) comparison of individual corpus with benchmark corpus;

(xi) reconciliation of Pool Corpus;

(xii) recordkeeping of UPS Payout Order;

(xiii) recordkeeping of dearness relief and its application on assured payout;

(xiv) providing UPS Subscribers' data on an aggregate basis to pension fund for managing Asset-Liability Management;

(xv) authenticating partial withdrawals in accordance with regulation 18; and

(xvi) any other functions and activities instructed by the Authority.

(4) The CRA shall develop necessary system design and functionalities in its system and maintain adequate technological platform for operationalising the UPS, end to end, within the timelines laid down by the Authority.

(5) The obligations of the management of CRA, Compliance Officer and Principal Officer, appointed by CRA, arising under Pension Fund Regulatory and Development Authority (Central Recordkeeping Agency) Regulations, 2015 shall *ipso facto* extend to activities under UPS, as provided under these regulations.

(6) The CRA shall abide by the provisions of *Schedule III* of the Pension Fund Regulatory and Development Authority (Central Recordkeeping Agency) Regulations, 2015, pertaining to infrastructure requirements with such modifications as are required to undertake its activities under UPS.

**27. Pension Fund. -** (1) The pension fund undertaking the activities under UPS shall comply with the terms and conditions of registration as provided under the Pension Fund Regulatory and Development Authority (Pension Fund) Regulations, 2015.

(2) The pension fund shall perform its roles and responsibilities as provided under Chapter III and Chapter IV of Pension Fund Regulatory and Development Authority (Pension Fund) Regulations, 2015, as if the reference to "National Pension System" in such regulations shall extend to "Unified Pension Scheme" option under NPS, as well.

(3) The obligations of the management of pension fund, compliance officer and key personnel arising under Pension Fund Regulatory and Development Authority (Pension Fund) Regulations, 2015 shall *ipso facto* extend to activities under UPS, as provided under these regulations.

(4) The pension fund shall abide by the provisions of *Schedule VI* of the Pension Fund Regulatory and Development Authority (Pension Fund) Regulations, 2015 with such modifications as are required to undertake its activities under UPS.

(5) The pension fund shall undertake activities for implementation of UPS, including:

(i) maintenance of separate scheme and books of account for UPS;

(ii)executing assured pay out from pool corpus based on instructions from CRA;

(iii) liquidity management of Pool Corpus;

(iv) managing the Pool Corpus with the portfolio objective; and

(v) any other functions and activities instructed by the Authority.

**28. Trustee Bank. -** (1) The trustee bank undertaking the activities under UPS shall comply with the terms and conditions of registration as provided under the Pension Fund Regulatory and Development Authority (Trustee Bank) Regulations, 2015, including the code of conduct and fit and proper criteria.

(2) The trustee bank shall perform its roles and responsibilities as provided under Chapter III of Pension Fund Regulatory and Development Authority (Trustee Bank) Regulations, 2015, as if the reference to "National Pension System" in such regulations shall extend to "Unified Pension Scheme" option under NPS as well.

(3) The obligations of the management of the trustee bank, compliance officer and principal officer, appointed by Trustee Bank, arising under Pension Fund Regulatory and Development Authority (Trustee Bank) Regulations, 2015 shall *ipso facto* extend to activities under UPS, as provided under these regulations.

(4) The trustee bank shall abide by its obligation pertaining to infrastructure requirements with such modifications as are required to undertake its activities under UPS.

**29. Custodian of Securities. -** (1) The custodian of securities undertaking the activities under UPS shall comply with the terms and conditions of registration as provided under the Pension Fund Regulatory and Development Authority (Custodian of Securities) Regulations, 2015, including the code of conduct and fit and proper criteria.

(2) The custodian of securities shall perform its roles and responsibilities as provided under Chapter III of Pension Fund Regulatory and Development Authority (Custodian of Securities) Regulations, 2015, as if the reference to "National Pension System" in such regulations shall extend to "Unified Pension Scheme" option under NPS as well.

(3) The obligations of the management of the custodian of securities, compliance officer and principal officer, appointed by custodian of securities, arising under Pension Fund Regulatory and Development Authority (Custodian of Securities) Regulations, 2015, shall *ipso facto* extend to activities under UPS, as provided under these regulations.

(4) The custodian of securities shall abide by the provision of *Schedule IV* of the Pension Fund Regulatory and Development Authority (Custodian of Securities) Regulations, 2015, pertaining to infrastructure requirements with such modifications as are required to undertake its activities under UPS.

## CHAPTER X

## FEES AND CHARGES

**30. Fees and Charges. -**The fees and charges for the services rendered by the intermediaries shall be in the mode and manner, and subject to such limits, as approved by the Authority. CRA shall be entitled to recover the charges in respect of services to UPS subscribers in the payout phase from Pool Corpus, within the limits approved by the Authority.

**31. Regulatory Fees. -**The intermediary shall be liable to pay to the Authority such fees and applicable taxes thereon for undertaking activities under these regulations, as determined by the Authority. In case of delay in payment of fee, the intermediary shall be liable for payment of simple interest at rates determined by the Authority or any late fee alongwith applicable taxes thereon.

## CHAPTER XI

## ACTION IN CASE OF DEFAULT BY INTERMEDIARIES

**32. Action in case of Default**.- (1) In case of any act of omission or commission by an intermediary which *prima-facie* entails violation of the provisions of the Act, or the rules or this regulation or any other regulations or instructions, directions or notifications issued either by the Central Government or the Authority, in relation to the provision of UPS, or is considered to be prejudicial to the interest of subscribers under UPS, such intermediary shall be liable to be proceeded against in terms of the provisions of the Act, these regulations and such other specific regulations applicable to the said intermediary, under which it has been granted registration by the Authority.

(2) The provisions of the specific regulations applicable to the said intermediary, dealing with suspension or cancellation of certificate of registration and action in case of default shall apply *mutatis mutandis* in respect of proceedings referred to in sub-regulation (1).

(3) The proceedings under sub-regulation (1) shall be without prejudice to any action that the Authority may initiate under the provisions of the Pension Fund Regulatory and Development Authority (Procedure for inquiry by Adjudicating Officer) Regulations, 2015.

(4) Besides the intermediary concerned, any person who is connected with such intermediary and in charge of and responsible for provision of services under UPS, including the principal officer(s) and compliance officer, shall also be liable to be proceeded with.

(5) Notwithstanding the provisions of sub-regulation (1) and sub-regulation (2) above, the conduct of any entity involved with the implementation of UPS, which *prima-facie* is in violation of the provisions of these regulations shall be reported by the Authority, to the Central Government, for taking appropriate action.

## CHAPTER XII

## INSPECTION AND AUDIT

**33. Inspection and Audit. -** (1) The inspection and audit of any intermediary, in relation to activities performed under these regulations, shall be in accordance with the provisions of the specific regulations, applicable to the said intermediary, under which it has been granted registration by the Authority. The relevant provisions pertaining to inspection and audit, shall apply *mutatis mutandis* in such a case.

(2) Without prejudice to provisions of sub-regulation (1), the Central Government or the Authority, may cause any special inspection or audit to be done, in relation to the activities of any intermediary under these regulations or any other entity involved with implementation of UPS, for securing orderly conduct and implementation of UPS or in the interest of subscribers under UPS. The Authority may devise any suitable mechanism for conduct of such special inspection or audit.

## CHAPTER XIII

## MISCELLANEOUS

**34. Redressal of Subscriber Grievances. -** The grievances of the subscriber shall be redressed in accordance with the provisions of the Pension Fund Regulatory and Development Authority (Redressal of Subscriber Grievance) Regulations, 2015, and the intermediary shall have suitable mechanism for redressal of grievance of subscribers in accordance with the provisions of the said regulations.

**35. Confidentiality**. - The intermediary shall maintain absolute confidentiality with respect to all records, data and information received or acquired by it during the course of its working. The intermediary shall ensure updated cyber security measures and prevent breach of data, at all times. It shall not, without the prior permission of the Authority, produce or share such data or information as evidence, or for any other purpose, except as required by the due process of law.

**36. Conflict of Interest.** -The intermediary shall avoid conflict of interest and make adequate disclosure of its interest and shall put in place a mechanism to resolve any conflict-of-interest situation that may arise in the conduct of its business or where any conflict of interest arises, shall take reasonable steps to resolve the same in an equitable manner. The intermediary shall make appropriate disclosure to Authority of its possible source or potential areas of conflict of duties and interest while acting as such intermediary which would impair its ability to render fair, objective and unbiased services.

**37. Compliance and Corporate Governance. -**(1) The intermediary shall ensure that good corporate policies and corporate governance is in place. It shall not engage in fraudulent and manipulative transactions and shall not indulge in any unfair competition including resorting to unfair means for inducing other intermediary of the Authority, which is likely to harm the interests of other intermediary or subscriber or is likely to place such other intermediary in a disadvantageous position while competing for or executing any assignment.

(2) The intermediary shall take adequate and necessary steps to ensure that continuity in data and record keeping is maintained and that the data or records are not lost or destroyed. It shall also ensure that for electronic records and data, up-to-date back up is always available with it.

(3)The intermediary shall comply with the directions given to it by the Authority, and shall co-operate with any person or entity designated by the Authority, as and when required and shall not make any untrue statement or suppress any material fact in any documents, reports, papers or information furnished to the Authority or neglect or fail or refuse to submit to the Authority or other agencies with which it is registered, such books, documents, correspondence and papers or any part thereof as may be demanded or requested from time to time.

(4) The intermediary shall ensure that any change in its registration status or any penal action taken by any authority or any material change in financials which may adversely affect the interests of other intermediaries or subscribers is promptly informed to the Authority and any business remaining outstanding is transferred to another registered person in accordance with any instructions of the Authority and as per the provisions of the relevant regulations.

**38. Power of Authority to issue Clarifications**. -In order to remove any difficulties in the implementation, application or interpretation of these regulations, the Authority may issue clarifications, instructions, guidelines or circulars.

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**Schedule I**

[See Regulation 4, 19, 20 and 23]

**Summary of Forms contained in Schedule I**

| Sl | Particulars | Form |
|---|---|---|
| 1 | Exercise of Option to be covered under Unified Person Scheme (UPS) and to avail its Benefits (new recruits on or after 1st April 2025) | A1 |
| 2 | Exercise of Option by an eligible Central Government employee presently subscribed to National Pension System (NPS) for being covered under Unified Pension Scheme (UPS) | A2 |
| | **Claim by Subscriber** | |
| 3 | Claim and Payout Form: Unified Pension Scheme (UPS) subscriber who superannuated or retired on or after 1st April 2025 | B1 |
| 4 | Claim and Payout Form: Unified Pension Scheme (UPS) subscriber whosuperannuated or retired on or before 1st April 2025 | B2 |
| | **Claim by Spouse (Death Cases)** | |
| 5 | Claim and Payout Form: Spouse of the deceased Unified Pension Scheme (UPS) subscriber who superannuated or retired on or after 1st April 2025 and eligible for UPS benefits and subscriber had already availed benefits under UPS | B3 |
| 6 | Claim and Payout Form: Spouse of the deceased Unified Pension Scheme (UPS) subscriber who superannuated or retired on or before 31st March 2025 and eligible for UPS benefits and subscriber had already availed benefits under UPS | B4 |
| 7 | Claim and Payout Form: Spouse of the deceased Unified Pension Scheme (UPS) subscriber who superannuated or retired on or after 1st April 2025and eligible for UPS benefits and subscriber had not availed benefits under UPS | B5 |
| 8 | Claim and Payout Form: Spouse of the deceased Unified Pension Scheme (UPS) subscriber who superannuated or retired on or before 31st March 2025 and eligible for UPS benefits and subscriber had not availed benefits under UPS | B6 |

**Form A1**

| **UNIFIED PENSION SCHEME (UPS) – SUBSCRIBER REGISTRATION FORM - Government Sector** | |
|---|---|
| **Exercise of Option to be covered under Unified Pension Scheme (UPS) and to avail its Benefits** | |
| **Name of CRA** | Paste recent photograph of 3.5 cm x 2.5 cm size / passport size (Do not sign across / staple / clip) |
| Print my PRAN in Hindi ☐ Yes ☐ No — If yes, please submit details as per Annexure I | |
| Select your category [Please tick (√)] ☐ Central Government | |
| To,<br>National Pension System Trust<br>Dear Sir/Madam, | |

I,.....Son/Daughter of Mr /Mrs……having joined Central Government service on……. and having read and fully understood the provisions of the Unified Pension Scheme (UPS) as notified by the Central Government vide notification F.No. FX-1/3/2024-PR, dated 24/01/2025 and PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025, as amended from time to time, and being eligible to opt for Unified Pension Scheme, do hereby exercise the option to be covered under Unified Pension Scheme (UPS). Further, I hereby acknowledge that this option exercised by me shall be final and irrevocable. I hereby request that an UPS account be opened in my name as per the particulars given below:

* indicates mandatory fields. Please fill the form in English and BLOCK letters (Refer general guidelines at instructions page.)

**1. PERSONAL DETAILS:** (Refer Sr. No. 1 of the instructions) *Use Annexure II if name exceeds the space provided below*

| | | |

| | | | |
|---|---|---|---|
| District | | State/U.T. | |
| Country | | PIN Code | |

**4. CONTACT DETAILS***

| | | | |
|---|---|---|---|
| Mobile* | | Telephone with STD code | |
| Email ID* | | | |

**5. BANK DETAILS*** (Proof to be submitted - Refer Sr. No. 3 of the instructions)

| | | | | | |
|---|---|---|---|---|---|
| Account Type | | Saving A/c | | Current A/c | |
| Bank A/c Number | | | | | |
| Bank Name | | | IFS Code | | |

I hereby declare that, the bank account detail provided are salary bank account.

**6. SELECTION OF PENSION FUND (PF) AND INVESTMENT CHOICE*** (Refer Sr no. 4 of the instructions)

| | | |
|---|---|---|
| Please Tick (√) one | | **Default Pattern (pension funds and investment Pattern as determined by the Authority)** |
| | | I would like to choose my Pension Fund and investment choice (Please select below) |

| **Pension Fund** (Please Tick (√) one) | | | | **Investment Choice** (Please Tick (√) one) | | |
|---|---|---|---|---|---|---|
| | Aditya Birla Sunlife Pension Mgmt Ltd | | Axis Pension Fund Mgmt Limited | | | |
| | DSP Pension Fund Managers Pvt Ltd | | HDFC Pension Fund Mgmt Ltd | Active Choice (i.e. 100% in Govt Securities) | | |
| | ICICI Prudential Pension Funds Mgmt Co Ltd | | Kotak Mahindra Pension Fund Ltd | **or** | | |
| | LIC Pension Fund Limited | | Max Life Pension Fund Mgmt Ltd | Auto Choice | Conservative (LC25) | |
| | SBI Pension Funds Private Limited | | TATA Pension Management Private Ltd | | Moderate (LC50) | |
| | UTI Pension Fund Limited | | | | | |

If no Pattern is chosen, the contributions will be invested as per default Pattern

**7. FATCA* (Foreign Account Tax Compliance Act) & CRS DECLARATION (Refer Sr no. 5 of the instruction):**

| | | | |
|---|---|---|---|
| I am a tax resident of India and not resident of any other country | | I am a tax resident of the country/ies mentioned below | |
| US Person | | Yes | No |

| Particulars | | Country (1) | Country (2) | Country (3) |
|---|---|---|---|---|
| Country/countries of Tax Residency | | | | |
| Address in the jurisdiction for Tax Residence | Address Line 1 | | | |
| | City/Town/ Village | | | |
| | State | | | |
| | ZIP/Post Code | | | |
| Tax Identification Number (TIN)/Functional equivalent Number | | | | |
| TIN/ Functional equivalent Number Issuing Country | | | | |
| Validity of documentary evidence provided (Wherever applicable) | | ddmmyyyy | ddmmyyyy | ddmmyyyy |

| I have understood the information requirement of the Form (read along with the FATCA / CRS Instructions and Terms & Conditions) and hereby confirm that the information provided by me/us on this Form is true, correct and complete and hereby accept the same. | Signature / Thumb Impression* of Applicant (refer instructions) |
|---|---|

**8. DECLARATION BY APPLICANT*** (Refer Sr no. 6 of the instructions)

I have read and understood the terms and conditions of the Unified Pension Scheme (UPS). The information and documents furnished by me are true and correct, to the best of my knowledge. Any changes in the information furnished by me shall be informed to CRA / NPS Trust. I understand that I shall be fully liable for submission of any false or incorrect information or documents.

I authorize the CRA, NPS Trust or any other entity connected with UPS to collect and share data/ details of my necessary personal information for the purpose of the said scheme regulated under the PFRDA Act, 2013 and the relevant regulations notified thereunder.

**Declaration under the Prevention of Money Laundering Act, 2002**

I hereby declare that the contribution paid by me/on my behalf has been derived from legally declared and assessed sources of income. I understand that NPS Trust has the right to peruse my financial profile or share the information, with other government authorities. I further agree that NPS Trust has the right to close my PRAN in case I am found violating the provisions of any law relating to prevention of money laundering.

Signature / Thumb Impression* of Applicant

(*LTI in case of males and RTI in case of females to be provided. Toe impression in case no hands)

| Date | | | | | | | | | Place | |
|---|---|---|---|---|---|---|---|---|---|---|

**9. DECLARATION BY NODAL OFFICER (All * Mark fields are Mandatory)**

**Employment Details** (At the time of exercise of UPS option)

| Date of joining* | | | | | | | | | Date of Superannuation* | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Date of commencement of qualifying service* | | | | | | | | | | | | | | | | | |

| Employee Code/ID* | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Post (Optional) | | | | | | | | | | | | | | | | | | | | | | | |
| Group (Optional) | A | | B (Gazetted) | | B (non-Gazetted) | | C | | D | | E | | other | | | | | | | | | | |
| Service(Optional) | IAS | | IPS | | IFS | | Group A | | Group B | | other | | | | | | | | | | | | |
| Basic Pay* | | | | | | | | | | | | | | | | | | | | | | | |
| Pay Scale (Optional) | | | | | | | | | | | | | | | | | | | | | | | |
| Name of the office* | | | | | | | | | | | | | | | | | | | | | | | |
| Department* | | | | | | | | | | | | | | | | | | | | | | | |
| Ministry* | | | | | | | | | | | | | | | | | | | | | | | |
| DDO Registration Number* | | | | | | | | | | | | | PAO / CDDO / PrAO Registration Number* | | | | | | | | | | |

| *Qualifying Service as defined in Regulation 2(k) read with Regulation 13 of PFRDA (Operationalisation of Unified Pension Scheme under NPS) Regulations, 2025. |
|---|
| It is certified that Shri./Smt./Kumari…….is employed in this office and the details provided in this subscriber registration form have been verified as per service record. The given address and officially valid documents (OVDs) of KYC are verified by this office. Also, it is further certified that he/she has read entries/entries have been read over him/her by us and got confirmed by him/her. |

| | | | |
|---|---|---|---|
| Name of DDO | | Name of PAO | |
| Signature of DDO | | Signature of PAO | |
| DDO Code No. (As per record in CRA System) | | PAO Code No. (As per record in CRA System) | |
| Seal of DDO | | Seal of PAO | |
| Date | | Date | |
| Place | | Place | |
| **ACKNOWLEDGEMENT** | | | |
| Name of the Subscriber | | | |
| Date of Receipt of Application: | | | |

**INSTRUCTIONS FOR FILLING THE SUBSCRIBER REGISTRATION FORM**

**General guidelines**

(a) Please fill in legible handwriting to avoid errors. Do not overwrite. Corrections should be countersigned by the applicant. Applications incomplete in any aspect (or) if mandatory fields are left blank (or) with unclear photograph (or) not accompanied by required documents (or) not authenticated by the Nodal Office are liable to be rejected.

(b) Copies of documents submitted by the applicant should be self-attested.

(c) Applicant is advised to retain the acknowledgement slip signed / stamped by the designated nodal officer where they submit the application.

| SI | Item No | Item Details | Instructions |
|---|---|---|---|
| 1 | 1 | Fathers Name, Mother's Name | (a) If the name has more than 30 digits, fill Annexure II for the same.<br>(b) If the applicant is an Orphan, he/she may leave the fields blank. However, an official document to support the status to be submitted. |
| | | Politically Exposed Person | Politically Exposed Person's (PEPs) are individuals who are or have been entrusted with prominent public functions such as heads of state or of the government, senior politicians, senior government, judicial or military officials, senior executives of state-owned corporations, important political party officials |
| 2 | 2 | Proof of Identity | If the applicant is submitting Aadhaar as proof of Identity, the first 8 digits of the Aadhaar number should be redacted / masked on the submitted copy. |
| 3 | 5 | Bank Details | For UPS account opening through physical form (FORM A1) bank details and documentary proof are mandatory. Please submit a cancelled cheque / copy of bank passbook / bank statement / bank certificate / letter from Bank containing applicant's Name, Bank Name, Bank Account Number and IFS Code. |
| 4 | 6 | Selection of Pension Fund (PF) & Investment Choice | Government employee/subscribers can exercise choice of Pension Funds and allocate their investments either in Asset Class 'G' under 'Active Choice' or in Life Cycle Funds - LC 50 or LC 25 under 'Auto Choice'.<br>If no choice is provided, the contributions will be distributed among the default Pension Funds and investment pattern selected by the Government. |

| | | | |
|---|---|---|---|
| 5 | 7&8 | FATCA & CRS Declaration / Signature by Applicant | Clarification / Guidelines on filling details if applicant residence for tax purposes in jurisdiction(s) outside India:<br>• Jurisdiction(s) of Tax Residence: Since US taxes the global income of its citizen, every US citizen of whatever nationality, is also a resident for tax purpose in USA.<br>• Tax identification Number (TIN): TIN need not be reported if it has not been issued by the jurisdiction. However, if the said jurisdiction has issued a high integrity number with an equivalent level of identification (a "Functional equivalent"), the same may be reported. Examples of that type of number for individual include, a social security/insurance number, citizen/personal identification/services code/number and resident registration number).<br>• In case applicant is declaring US person status as 'No' but his/her Country of Birth is US, document evidencing Relinquishment of Citizenship should be provided or reasons for not having relinquishment certificate is to be provided.<br>• In case applicant is declaring US person status as 'Yes', provide PAN and 'father name' in addition to details required under section 9 of form.<br>• In case the applicant is unable to affix signature, Left Thumb Impression in case of male and Right Thumb Impression in case of female should be affixed and in case there is no hands, toe impression of the applicant to be provided. The thumb / toe impression should be attested by two persons, one of whom should be the designated nodal officer attesting the same under his/her official seal and stamp. |

**General Information for Subscribers**

a) The Subscriber can obtain the status of his/her application from CRA and respective Nodal Office.
b) Subscribers are advised to retain the acknowledgement slip signed/ stamped by the designated respective nodal office where they submit the application.
c) For more information / clarifications, contact CRA:
Website:
Call:
Address of CRA.

| **Annexures - Subscriber Registration Form for Government Sector applicants** *(Tick and fill applicable annexures below)* | |
|---|---|
| | **Annexure I - Print PRAN Card in Hindi** (Fill the details in Devanagari script) |
| **Applicant's First Name** | |
| Middle Name | |
| Last Name | |
| **Father / Mother's First Name** | |
| Middle Name | |
| Last Name | |
| | **Annexure II - If Alphabets of name exceeded the space provided on page 1 of the application form** |
| **Applicant's First Name** | |
| Middle Name | |
| Last Name | |
| **Father's First Name** | |
| Middle Name | |
| Last Name | |
| **Mother's First Name** | |
| Middle Name | |
| Last Name | |

**Form A2**

[See Regulation 4]

**Exercise of Option by an eligible Central Government employee presently subscribed to National Pension System (NPS) for being covered under Unified Pension Scheme (UPS)**

I,.....Son / Daughter of Mr. / Mrs. ..... ..... being a subscriber of NPS as on 01/04/2025 with permanent retirement account number (PRAN)……, having read and fully understood the provisions of Unified Pension Scheme (UPS) as notified by Central Government vide notification F. No. FX-1/3/2024-PR, dated 24/01/2025 and PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025 as amended from time to time, and being eligible to opt for Unified Pension Scheme, do hereby exercise the option to be covered under Unified Pension Scheme (UPS).

Further, I hereby acknowledge that this option exercised by me shall be final and irrevocable.

I authorize the CRA, NPS Trust or any other entity connected with UPS to collect and share data / details of my necessary personal information for the purpose of the said scheme regulated under the PFRDA Act, 2013 and the relevant regulations notified thereunder

Date: ---------- Signature of Subscriber
Place: ---------- Name----------

**(To be filled and certified by the DDO based on Service records)**

| Employment Details (At the time of exercise of UPS option) | |
|---|---|
| Employee Code/ID | |
| Date of commencement of qualifying service<br>*(Qualifying Service as defined in Regulation 2(k) read with Regulation 13)* | |
| Current month Basic Pay | |
| Non-Practicing Allowance (NPA), if applicable | |
| Schedule date for next increment | |

| | |
|---|---|
| Signature & Name of DDO | Signature & Name of PAO |
| DDO Reg. No. | PAO Reg. No. |
| Date: Place: | Date: Place: |

**Note/Instruction**:

- The duly signed copy of this Form shall be kept by DDO in employee's service record and a copy of the same shall be provided to the employee for his record.
- DDO shall input the Head of Office verified data in the Central Record Keeping System and in case of physical submission of form by the subscriber, the DDO shall upload a copy of this duly signed option form. PAO shall authorise and approve the option exercised by the subscriber in the CRA system through their login.

**FORM B1**

[See Regulation 19, 20 and 23]

**Claim and Payout Form**

**Unified Pension Scheme (UPS) subscriber who superannuated/retired on or after 01/04/2025**

***Before filling the form, please read the INSTRUCTIONS carefully given at the end of the form***

| **Joint Photograph Of Subscriber & spouse** |
|---|

**PART -A (to be filled by the subscriber)**

**1. Category** *(any one):*

| | |
|---|---|
| Superannuation (After minimum 10 years of qualifying service) | |
| Voluntary Retirement (After 25 years of qualifying service) | |
| Retirement under Fr 56(j) (which is not a penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965) | |

**2. Detail of Subscriber:**

| | | | | | |
|---|---|---|---|---|---|
| Name | | Employee Code/ID | | PRAN | |
| Date of birth | | Date of joining service | | Date of Voluntary Retirement *(if applicable)* | |
| Gender | | Date of Superannuation/ Retirement under FR 56(j) | | In case of voluntary retirement, date of deemed superannuation | |
| DDO (*office name*) | | PAN | | Ministry/Department *(from where retired)* | |
| PAO (*office name*) | | | | | |

**3. KYC details:**

| **Document** *(one of the documents)* | **Document Type** | **Identification number** | **Validity** *(in case of Passport and Driving License)* |
|---|---|---|---|
| Aadhaar* /Driving License/ Passport/Voter ID/CKYC ID/ Letter issued by NPR | | | |

**4. Current Address:**

| | | | |
|---|---|---|---|
| Flat/House No./Bldg. Name | | Street/Locality | |
| Village & Post Office/Block | | City/District | |
| State | | Pin Code | |
| Country | | | |

**5. Contact Details:**

| | | | |
|---|---|---|---|
| Telephone No. (If any) | | Mobile No. | |
| E-mail ID | | | |

**6. Details of legally wedded spouse as on date of superannuation:**

| | | | |
|---|---|---|---|
| Name | | PAN* | |
| DOB | | Aadhaar No.* | |
| Gender | | | |
| Mobile No. | | E-mail Id | |

**7. Details of Bank account:**

| | | | |
|---|---|---|---|
| Type of Bank A/c | Joint with legally wedded Spouse as on date of superannuation<br>Single (only in the absence of a legally wedded Spouse as on date of superannuation) | Bank A/c No. | |
| Bank Name | | IFSC | |
| **Note**: Please ensure that the Government servant is the Primary Account holder in the Joint Account. | | | |

**8. Final withdrawal percentage –** *(can be availed upto 60% of corpus)*

| | |
|---|---|
| I desire to opt for final withdrawal *(applicable where subscriber had not availed UPS benefits)* | ……% of individual corpus |
| I am exercising this option being fully aware that the final withdrawal will proportionately reduce the assured payout. | |

**Declaration:**

I _____ Son/Daughter of Mr./Mrs. _____a subscriber of Unified Pension Scheme (UPS) with PRAN---------- and have fully read and understood the provisions of Unified Pension Scheme (UPS) as notified by GoI vide notification F. No. FX-1/3/2024-PR, dated 24/01/2025 and PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025, as amended from time to time. I hereby declare that I am eligible to avail benefits under UPS in terms of the aforesaid notification and Regulations. I certify that the information given above is true and correct.

I authorize the CRA, NPS Trust or any other entity connected with UPS to collect and share data/ details of my necessary personal information for the purpose of the said scheme regulated under the PFRDA Act, 2013 and the relevant regulations notified thereunder.

**Place: _____** **Signature: _____**

**Date: _____** **Name: _____**

**PART -B (Details as recorded in the CRA system)**

**1. Details for calculation of UPS benefits payable to subscriber:**

| | | |
|---|---|---|
| | Individual Corpus (IC): Value of corpus as on date of superannuation/retirement | |
| | Benchmark Corpus (BC) (on date of superannuation*/retirement)* | |
| | Excess/shortfall of Individual Corpus vis-a-vis Benchmark Corpus (IC-BC) | |
| | Final withdrawal (FW in %) | |

**PART -C (to be filled by the DDO in the CRA system)**

**1. Employment Details as per service record:**

| | | |
|---|---|---|
| i | File no | |
| ii | Employee Code/ID | |
| iii | Date of commencement of qualifying service<br>*(Qualifying Service as defined in Regulation 2(k) read with Regulation 13)* | |
| iv | Date of Superannuation/ retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965)/ Voluntary Retirement | |
| v | Length of Qualifying service in months (Q) | |
| vi | Length of qualifying service in completed half years (L) (*fraction to be ignored*) | |
| vii | Date of Start of monthly Admissible Payout<br>(in case of Superannuation and Voluntary Retirement: *From next day of superannuation,* in case of Retirement under 56(j): *From next day of Retirement*) | |

**2. Basic Pay details for last 12 months before superannuation/ retirement under FR 56 (j)/ voluntary retirement:**

| | **Basic Pay** | **NPA (*non-practicing allowance granted to medical officer in lieu of private practice*)** | **Total (Basic pay +NPA)** | | **Basic Pay** | **NPA (*non-practicing allowance granted to medical officer in lieu of private practice*)** | **Total (Basic pay +NPA)** |
|---|---|---|---|---|---|---|---|
| Month 1 | | | | Month 7 | | | |
| Month 2 | | | | Month 8 | | | |
| Month 3 | | | | Month 9 | | | |
| Month 4 | | | | Month 10 | | | |
| Month 5 | | | | Month 11 | | | |
| Month 6 | | | | Month 12 | | | |
| **Average of 12 Months of (Basic pay +NPA) = P** | | | | | | | |

**3. Salary details of last month before superannuation/ retirement under FR 56 (j)/voluntary retirement:**

| **Month/Year** | **Basic Pay** *(includes non-practicing allowance granted to medical officer in lieu of private practice) if any)* **(BP)** | **Dearness Allowance (DA)** | **Total E= (BP+ DA)** |
|---|---|---|---|
| Last month emolument **(E)** for lump-sum payment | | | |

| Certified that the details provided by subscriber in **Part-A,** details of employment and salary i.e., qualifying service, last basic pay, average basic pay, superannuation/retirement date, legally wedded spouse details on the date of superannuation, which has been verified by HOO and the entry has been made as per such certification. | |
|---|---|
| **Verified and certified that the details are true and correct.** | |
| Signature & Name of DDO | |
| DDO Name | DDO Registration No. |
| Date: | Place: |

**Form B1**
**(Part D)**
**UPS Payout Order (UPO) issued by PAO**
***(System Generated)***

**To,**

**National Pension System Trust**
**(address to be added)**

**Joint Photograph of Subscriber & spouse**

| File no: | | Date of issue: | |
|---|---|---|---|
| UPS Payout Order (UPO) No: | | | |

**1. Subscriber Category *(any one)*:**

| | |
|---|---|
| Superannuation (After minimum 10 years of qualifying service) | |
| Voluntary Retirement (After 25 years of qualifying service) | |
| Retirement under FR 56(j) which is not a penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965 | |

**2. Details of subscriber:**

| Name | | Employee Code/ID | | PRAN | |
|---|---|---|---|---|---|
| Date of birth | | Date of joining service | | Date of Voluntary Retirement *(if applicable)* | |

| | | | | | |
|---|---|---|---|---|---|
| Gender | | Date of Superannuation/ Retirement under FR 56(j) | | In case of voluntary retirement, date of deemed superannuation | |
| DDO (*office name*) | | PAN | | Ministry/Department *(from where retired)* | |
| PAO (*office name*) | | | | | |

**3. Details of legally wedded spouse on the date of superannuation/retirement:**

| | | | |
|---|---|---|---|
| Name | | PAN | |
| DOB | | E-mail Id | |
| Gender | | Mobile No. | |

**4. Details of Bank account:**

| | | | | | |
|---|---|---|---|---|---|
| Bank A/c No. | | Bank Name | | IFSC | |

**5. Details of Employment & Salary:**

| | | |
|---|---|---|
| | Length of Qualifying service in number of months | |
| | Average of last 12 Months basic pay | |
| | Assured Payout | |
| | Last month salary (Basic Pay + DA) | |
| | Length of qualifying service in completed six months | |
| | Date of start of monthly admissible Payout | ` |

**Sanction of Admissible UPS Benefits payable to Subscriber**

**6. UPS Benefits payable to Subscriber:**

| | | |
|---|---|---|
| | Lump-sum payment | |
| | Excess, if any, of Individual Corpus *vis-a-vis* Benchmark Corpus | |
| | Final Withdrawal amount | |
| | Monthly Admissible Payout [Assured Payout *IC/BC (1- Final Withdrawal%)] | |
| | DR amount on admissible payout | |
| | Arrears of admissible Payout and applicable DR | |

| | |
|---|---|
| Signature & Name of PAO | |
| PAO Name | PAO Registration No. |
| Date: | Place: |

**Authorising the release of benefits upon receipt of UPS payout Order after due verification**

| | |
|---|---|
| Authorised Signatory<br>NPS Trust | |
| Date: | Place: |

**Copy to,**
**To Subscriber**
**(address and email and mobile) – over email**

**Instructions to fill the form**

1.All fields are mandatory, unless marked with Asterisks.
2. Please fill the details of the subscriber as per the service records.
3. Please give details of DDO, PAO, Department/Ministry of the office from where you retired.
4. Any one of the 5 KYC documents may be provided. In case of online filling of the form Aadhar Number or CKYC ID may be provided.
5. The current address shall be as per the KYC document provided. In case there is change in the current address, the concerned KYC documents is to be updated first.
6. The mobile number and e-mail id of the claimant shall be verified separately by sending an OTP or a link as may be applicable.
7. The field of date of joining in Central Govt regular service shall be captured from the CRA system, however, in case of any change, it shall be editable by the subscriber and duly verified by DDO.
8. In case, Aadhaar number is being given for legally wedded spouse, only the last four digits of the Aadhaar number may be provided.

**List of Documents to be attached with this form**

**By Claimant:**

i. Photocopy of the first page of Pass Book/Bank Statement or cancelled cheque of the Bank Account or any other bank document showing the name and account details of Account Holder, in which the payout is to be credited
ii. Copy of PAN Card of claimant.
iii. KYC documents of claimant
iv. One joint photograph
v. Specimen signature of claimant

**By DDO**:
i. Copy of the document containing employment details verified by HOO
ii. Copy of the signed Form by subscriber (in case the form submitted by subscriber in physical mode)

**FORM B2**

[See Regulation 4,19 and 20]

**Claim and Payout Form: Unified Pension Scheme (UPS) subscriber who superannuated/retired on or before 31/03/2025**

***Before filling the form, please read the INSTRUCTIONS carefully given at the end of the form***

| **Joint Photograph of Subscriber & spouse** |
|---|

**PART -A (to be filled by the subscriber)**

**1.Detail of Subscriber:**

| | | | | | |
|---|---|---|---|---|---|
| Name | | Employee Code/ID | | PRAN | |
| Date of birth | | Date of Superannuation/ Retirement under FR 56(j) | | Date of joining service | |
| Gender | | PAO (*office name*) | | DDO (*office name*) | |
| PAN | | Ministry/Department *(from where retired)* | | | |

**2. KYC details:**

| **Document** *(one of the documents)* | **Document Type** | **Identification number** | **Validity** *(in case of Passport and Driving License)* |
|---|---|---|---|
| Aadhaar*/ Driving License / Passport/Voter ID/CKYC/ Letter issued by NPR | | | |

**3. Current Address:**

| | | | |
|---|---|---|---|
| Flat/House No./Bldg. Name | | Street/Locality | |
| Village & Post Office/Block | | City/District | |
| State | | Pin Code | |
| Country | | | |

**4.Contact Details:**

| | | | |
|---|---|---|---|
| Telephone No. (If any) | | Mobile No. | |
| E-mail ID | | | |

**5. Details of legally wedded spouse as on date of superannuation:**

| | | | |
|---|---|---|---|
| Name | | PAN* | |
| DOB | | Aadhaar No.* | |
| Gender | | | |
| Mobile No. | | E-mail Id | |

**6. Details of Bank account:**

| | | | |
|---|---|---|---|
| Type of Bank A/c | Joint with legally wedded Spouse as on date of superannuation<br>Single (only in the absence of legally wedded Spouse as on date of superannuation) | Bank A/c No. | |
| Bank Name | | IFSC | |
| **Note**: Please ensure that the Government servant is the Primary Account holder in the Joint Account. | | | |

**Declaration:**

I _____ Son/Daughter of Mr./Mrs. _____a subscriber of National Pension System with PRAN---------- and have fully read and understood the provisions of Unified Pension Scheme (UPS) as notified by GoI vide notification F. No. FX-1/3/2024-PR, dated 24/01/2025 and PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025 as amended from time to time. I hereby declare that I am eligible to avail benefits under UPS in terms of the aforesaid notification and Regulations. I certify that the information given above is true and correct.

I authorize the CRA, NPS Trust or any other entity connected with UPS to collect and share data/ details of my necessary personal information for the purpose of the said scheme regulated under the PFRDA Act, 2013 and the relevant regulations notified thereunder.

**Place: _____** **Signature: _____**

**Date: _____** **Name: _____**

**PART -B (Details as recorded in the CRA system)**

**1. Details of Partial Withdrawal:**

| S. N. | Date of Partial withdrawal | Amount withdrawn | No. of units withdrawn as per default pattern | Default pattern NAV on the date of superannuation | Value of partial withdrawals *(no. of units withdrawn * NAV) as per default pattern, as on date of superannuation* |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| Total | | | | | |

**2. Details of voluntary contribution:**

| S. N. | Date of voluntary contribution | Amount of voluntary contribution | No. of units allotted | NAV on the date of superannuation | Value of voluntary contribution *(no. of units * NAV) as on date of superannuation* |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| … | | | | | |
| n | | | | | |
| Total | | | | | |

**3. Details for calculation of UPS benefits payable to subscriber:**

| | | |
|---|---|---|
| | Individual Corpus (IC): Value of corpus as on date of superannuation/retirement | |
| | Benchmark Corpus (BC): Value of IC as per default pattern of Investment + Value of partial withdrawals amount at the time of Superannuation as per default pattern - value of voluntary contribution on date of superannuation/retirement | |

| | | |
|---|---|---|
| | Final withdrawal (FW in %) | |
| | Representative Annuity Rate *(as on date of superannuation, as published by PFRDA)* | |
| | Representative annuity amount= (IC) x (1-FW%) *(Representative Annuity Rate)/ (12*100) where {IC <= BC} | |

**PART -C (to be filled by the DDO in the CRA system)**

**1. Employment Details as per service record:**

| | | |
|---|---|---|
| | File no | |
| | Employee Code/ID | |
| | Date of commencement of qualifying service<br>*(Qualifying Service as defined in Regulation 2(k) read with Regulation 13)* | |
| | Date of Superannuation/ retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965) | |
| | Length of Qualifying service in months (Q) | |
| | Length of qualifying service in completed half years (L)<br>(*fraction to be ignored*) | |
| | Date of Start of monthly Payout<br>*(in case of superannuation, next day of superannuation or in case of retirement under FR 56 (j), next day of retirement)* | |

**2. Basic pay details for last 12 months before superannuation/ retirement under FR 56 (j):**

| | **Basic Pay** | **NPA (*non-practicing allowance granted to medical officer in lieu of private practice*)** | **Total (Basic pay +NPA)** | | **Basic Pay** | **NPA (*non-practicing allowance granted to medical officer in lieu of private practice*)** | **Total (Basic pay +NPA)** |
|---|---|---|---|---|---|---|---|
| Month 1 | | | | Month 7 | | | |
| Month 2 | | | | Month 8 | | | |
| Month 3 | | | | Month 9 | | | |
| Month 4 | | | | Month 10 | | | |
| Month 5 | | | | Month 11 | | | |
| Month 6 | | | | Month 12 | | | |
| **Average of 12 Months of (Basic pay +NPA) = P** | | | | | | | |

**3.Salary details of last month before superannuation/ retirement under FR 56 (j):**

| **Month/Year** | **Basic Pay** *(includes non-practicing allowance granted to medical officer in lieu of private practice) if any)* **(BP)** | **Dearness Allowance (DA)** | **Total E= (BP+ DA)** |
|---|---|---|---|
| Last month emolument **(E)** for lump-sum payment | | | |

| |
|---|
| Certified that the details provided by subscriber in **Part-A,** details of employment and salary i.e., qualifying service, last basic pay, average basic pay, superannuation/retirement date, legally wedded spouse details on the date of superannuation, which has been verified by HOO and the entry has been made as per such certification. |
| **Verified and certified that the details are true and correct.** |

| |
|---|
| Signature & Name of DDO |
| DDO Name \| DDO Registration No. |
| Date: \| Place: |

**Form B2**
**Part D**
**UPS Payout Order (UPO) issued by PAO**
***(System Generated)***

**Joint Photograph of Subscriber & spouse**

**To,**
**National Pension System Trust**
**(address to be added) – system**

| | | | |
|---|---|---|---|
| File no: | | Date of issue: | |
| UPS Payout Order (UPO) No: | | | |

**1. Details of subscriber:**

| | | | | | |
|---|---|---|---|---|---|
| Name | | Employee Code/ID | | PRAN | |
| Date of birth | | Date of Superannuation/ Retirement under FR 56(j) | | Date of joining service | |
| Gender | | PAO (*office name*) | | DDO (*office name*) | |
| PAN | | Ministry/Department *(from where retired)* | | | |

**2. Details of legally wedded spouse on the date of superannuation/retirement:**

| | | | |
|---|---|---|---|
| Name | | PAN | |
| DOB | | E-mail Id | |
| Gender | | Mobile No. | |

**3.Details of Employment & Salary:**

| | | |
|---|---|---|
| | Length of Qualifying service in number of months | |
| | Average of last 12 Months basic pay | |
| | Last month salary (Basic Pay + DA) | |
| | Length of qualifying service in completed six months | |
| | Date of start of monthly Payout | ` |
| | Admissible Payout: Assured Payout*(IC/BC) * (1-FW%) where {IC <= BC}<br>***(Assured Payout = (½ of P) x (Q/300))*** *with the condition that if (P/2) XQ/300 is less than 10,000,*<br>*it will be taken as 10,000, where P is basic pay and Q is qualifying service in months)* | |

**Sanction of Admissible UPS Benefits payable to Subscriber**

**4. UPS Benefits payable to Subscriber:**

| | | |
|---|---|---|
| | Date of start of top-up Payout | |
| | Lumpsum Payment | |
| | Interest on Lumpsum Payment | |
| | Monthly Top-up Amount | |
| | DR amount on admissible payout | |
| | Arrears on monthly top-up and applicable DR upto date of commencement of monthly top up | |
| | Interest on Arrears (if Applicable) | |

| | |
|---|---|
| Signature & Name of PAO | |
| PAO Name | PAO Registration No. |
| Date: | Place: |

**Authorising the release of benefits upon receipt of UPS payout Order after due verification**

| | |
|---|---|
| Authorised Signatory<br>NPS Trust | |
| Date: | Place: |

**Copy to, To Subscriber**
**(address and email and mobile) – over email**

**Instructions to fill the form**

1.All fields are mandatory, unless marked with Asterisks.
2. Please fill the details of the subscriber as per the service records.
3. Please give details of DDO, PAO, Department/Ministry of the office from where you retired.
4. Any one of the 5 KYC documents may be provided. In case of online filling of the form Aadhar Number or CKYC ID may be provided.
5. The current address shall be as per the KYC document provided. In case there is change in the current address, the concerned KYC documents is to be updated first.
6. The mobile number and e-mail id of the claimant shall be verified separately by sending an OTP or a link as may be applicable.
7. The field of date of joining in Central Govt regular service shall be captured from the CRA system, however, in case of any change, it shall be editable by the subscriber and duly verified by DDO.
8. In case, Aadhaar number is being given for legally wedded spouse, only the last four digits of the Aadhaar number may be provided.

**List of Documents to be attached with this form**

**By Claimant:**

i. Photocopy of the first page of Pass Book/Bank Statement or cancelled cheque of the Bank Account or any other bank document showing the name and account details of Account Holder, in which the payout is to be credited
ii. Copy of PAN Card of claimant.
iii. KYC documents of claimant
iv. One joint photograph
v. Specimen signature of claimant

**By DDO**:

i. Copy of the document containing employment details verified by HOO
ii. Copy of the signed Form by subscriber (in case the form submitted by subscriber in physical mode)

**FORM B3**

[See Regulation 19, 20 and 23]

**Claim and Payout Form**

**Spouse of the deceased Unified Pension Scheme (UPS) subscriber who superannuated/retired on or after 01/04/2025 and eligible for UPS benefits and subscriber had already availed benefits under UPS**

***Before filling the form, please read the INSTRUCTIONS carefully given at the end of the form***

**Photograph of spouse**

**PART -A (to be filled by the spouse)**

**1.Details of deceased Subscriber:**

| | | | | | |
|---|---|---|---|---|---|
| Name | | PRAN No. | | Date of death *(as per death certificate)* | |

**2. Details of legally wedded spouse on the date of superannuation:**

| | | | |
|---|---|---|---|
| Name | | PAN | |
| DOB | | Gender | |

**3. KYC Details**

| **Document** ***(any one)*** | **Document Type** | **Identification number** | **Validity** *(in case of Passport and Driving License)* |
|---|---|---|---|
| Aadhaar* / Driving License / Passport/Voter ID/CKYC ID/ Letter issued by NPR | | | |

**4. Current Address:**

| | | | |
|---|---|---|---|
| Flat/House No./Bldg. Name | | Street/Locality | |
| Village & Post Office/Block | | City/ District | |
| State | | Pin Code | |
| Country | | | |

**5. Contact Details:**

| | | | |
|---|---|---|---|
| Telephone No. (If any) | | Mobile No. | |
| E-mail ID | | | |

**6. Details of Bank a/c of spouse for credit of UPS benefits:**

| | | | |
|---|---|---|---|
| Type of Bank A/c | | Bank A/c No. | |
| Bank Name | | IFSC | |

**Declaration:**

I _____ spouse of late _____ have fully read and understood the provisions of Unified Pension Scheme (UPS) as notified by GoI vide notification F. No. FX-1/3/2024-PR, dated 24/01/2025 and PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025 as amended from time to time. I hereby declare that I am eligible to avail benefits under UPS in terms of the aforesaid notification and Regulations. I certify that the information given above is true and correct.

I hereby authorize the CRA, NPS Trust or any other entity connected with UPS to collect and share data/ details of my necessary personal information for the purpose of the said scheme regulated under the PFRDA Act, 2013 and the relevant regulations notified thereunder.

**Place: _____** **Signature: _____**
**Date: _____** **Name: _____**

**PART -B (Details as recorded in the CRA system)**

**Details of UPS benefits that were being paid for deceased subscriber:**

| | |
|---|---|
| Monthly admissible payout to deceased subscriber as on the date of demise | |
| DR amount on the date of demise | |

**PART -C (to be filled by the DDO in the CRA system)**

**Employment details as per service record:**

| | | |
|---|---|---|
| | File no | |
| | Employee Code/ID | |
| | Date of Start of family Payout to spouse (on demise of subscriber) | |

| | |
|---|---|
| Certified that the details provided by spouse of deceased subscriber in **Part-A,** details of employment, legally wedded spouse on the date of superannuation/retirement, date of death of subscriber which has been verified by HOO and the entry has been made as per such certification. | |
| **Verified and certified that the details are true and correct.** | |
| Signature & Name of DDO | |
| DDO Name | DDO Registration No. |
| Date: | Place: |

**Form B3**
**(Part D)**
**UPS Payout Order (UPO) issued by PAO**
***(System Generated)***

**Photograph of spouse**

**To,**
**National Pension System Trust**
**(address to be added) – system**

| File no: | | Date of issue: | |
|---|---|---|---|
| UPS Payout Order (UPO) No: | | | |

**1. Details of deceased subscriber:**

| Name | | PRAN No. | | Date of death *(as per death certificate)* | |
|---|---|---|---|---|---|

**2. Details of legally wedded spouse on the date of superannuation:**

| Name | | PAN | |
|---|---|---|---|
| DOB | | Gender | |

**Sanction of Admissible UPS Benefits payable to Spouse**

**3. UPS Benefits payable to Spouse:**

| Date of start of family Payout to spouse (*on demise of subscriber)* | |
|---|---|
| Monthly Family Payout *(60% of the monthly pay out to subscriber)* | |
| DR amount on family payout | |
| Adjustment of excess monthly payout paid for deceased subscriber upto the date of commencement of family payout, if any | |

| Signature & Name of PAO | |
|---|---|
| PAO Name | PAO Registration No. |
| Date: | Place: |

**Authorising the release of benefits upon receipt of UPS payout Order after due verification**

| Authorised Signatory<br>NPS Trust | |
|---|---|
| Date: | Place: |

**Copy to,**
**To Subscriber**
**(address and email and mobile) – over email**

**Instructions to fill the form**

1.All fields are mandatory, unless marked with Asterisks.
2. Please fill the details of the subscriber as per the service records.
3. Please give details of DDO, PAO, Department/Ministry of the office from where you retired.
4. Any one of the 5 KYC documents may be provided. In case of online filling of the form Aadhar Number or CKYC ID may be provided.
5. The current address shall be as per the KYC document provided. In case there is change in the current address, the concerned KYC documents is to be updated first.
6. The mobile number and e-mail id of the claimant shall be verified separately by sending an OTP or a link as may be applicable.
7. In case, Aadhaar number is being given for legally wedded spouse, only the last four digits of the Aadhaar number may be provided.

**List of Documents to be attached with this form**

**By Claimant:**

i. Photocopy of the first page of Pass Book/Bank Statement or cancelled cheque of the Bank Account or any other bank document showing the name and account details of Account Holder, in which the payout is to be credited
ii. Copy of Death certificate of deceased Government Subscriber
iii. Copy of PAN Card of claimant.
iv. KYC document of claimant
v. One photograph
vi. Specimen signature of claimant

**By DDO**:

i. Copy of the document containing employment details verified by HOO
ii. Copy of the signed Form by claimant

**FORM B4**

[See Regulation 19 and 20]

**Claim and Payout Form**

**Spouse of the deceased Unified Pension Scheme (UPS) subscriber who superannuated/retired on or before 31/03/2025 and eligible for UPS benefits and subscriber had already availed benefits under UPS**

***Before filling the form, please read the INSTRUCTIONS carefully given at the end of the form***

| **Photograph of Spouse** |
|---|

**PART -A (to be filled by the spouse of deceased subscriber)**

**1. Details of deceased Subscriber:**

| | | | | | |
|---|---|---|---|---|---|
| Name | | PRAN No. | | Date of death *(as per death certificate)* | |

**2. Details of legally wedded spouse on the date of superannuation:**

| | | | |
|---|---|---|---|
| Name | | PAN | |
| DOB | | Gender | |

**3. KYC Details:**

| **Document** *(one of the documents)* | **Document Type** | **Identification number** | **Validity** *(in case of Passport and Driving License)* |
|---|---|---|---|
| Aadhaar* / Driving License / Passport/Voter ID/CKYC ID/ Letter issued by NPR | | | |

**4. Current Address:**

| | | | |
|---|---|---|---|
| Flat/House No./Bldg. Name | | Street/Locality | |
| Village & Post Office/Block | | City/ District | |
| State | | Pin Code | |
| Country | | | |

**5. Contact Details:**

| | | | |
|---|---|---|---|
| Telephone No. (If any) | | Mobile No. | |
| E-mail ID | | | |

**6. Details of Bank a/c of spouse for credit of UPS benefits:**

| | | | |
|---|---|---|---|
| Type of Bank A/c | | Bank A/c No. | |
| Bank Name | | IFSC | |

**Declaration:**

I _____ spouse of late _____ have fully read and understood the provisions of Unified Pension Scheme (UPS) as notified by GoI vide notification F. No. FX-1/3/2024-PR, dated 24/01/2025 and PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025 as amended from time to time. I hereby declare that I am eligible to avail benefits under UPS in terms of the aforesaid notification and Regulations. I certify that the information given above is true and correct.

I hereby authorize the CRA, NPS Trust or any other entity connected with UPS to collect and share data/ details of my necessary personal information for the purpose of the said scheme regulated under the PFRDA Act, 2013 and the relevant regulations notified thereunder.

**Place: _____** **Signature: _____**

**Date: _____** **Name: _____**

**PART -B (Details as recorded in the CRA system)**

**Details of UPS benefits that were being paid for deceased subscriber:**

| | |
|---|---|
| Monthly top-up payout to deceased subscriber as on the date of demise | |
| DR amount on admissible payout on the date of demise of subscriber | |

**PART -C (to be filled by the DDO in the CRA system)**

**Employment details as per service record:**

| | | |
|---|---|---|
| | File no | |
| | Employee Code/ID | |
| | Date of Start of eligibility of family Payout to spouse (on demise of subscriber) | |

| | |
|---|---|
| Certified that the details provided by spouse of deceased subscriber in **Part-A,** details of employment, legally wedded spouse on the date of superannuation/retirement, date of death of subscriber which has been verified by HOO and the entry has been made as per such certification. | |
| **Verified and certified that the details are true and correct.** | |
| Signature & Name of DDO | |
| DDO Name | DDO Registration No. |
| Date: | Place: |

**Form B4**
**(Part D)**
**UPS Payout Order (UPO) issued by PAO**
***(System Generated)***

**Photograph of Spouse**

**To,**
**National Pension System Trust**
**(address to be added)**

| | | | |
|---|---|---|---|
| File no: | | Date of issue: | |
| UPS Payout Order (UPO) No: | | | |

**1. Details of deceased subscriber:**

| | | | | | |
|---|---|---|---|---|---|
| Name | | PRAN No. | | Date of death *(as per death certificate)* | |

**2. Details of legally wedded spouse on the date of superannuation:**

| | | | |
|---|---|---|---|
| Name | | PAN | |
| DOB | | Gender | |

**Sanction of Admissible UPS Benefits payable to Spouse**

**3. UPS Benefits payable to Spouse:**

| | |
|---|---|
| Date of family Payout to spouse *(on demise of subscriber)* | |
| Monthly Family Pay-out *(60 % of top-up amount payable to subscriber)* | |
| DR amount *(on 60% of admissible payout to subscriber)* | |
| Adjustment of excess monthly top up paid for subscriber upto the date of commencement of family payout, if any | |

| | |
|---|---|
| Signature & Name of PAO | |
| PAO Name | PAO Registration No. |
| Date: | Place: |

**Authorising the release of benefits upon receipt of UPS payout Order after due verification**

| | |
|---|---|
| Authorised Signatory<br>NPS Trust | |
| Date: | Place: |

**Copy to,**
**To Subscriber**

**(address and email and mobile) – over email**

**Instructions to fill the form**

1. All fields are mandatory, unless marked with Asterisks.
2. Please fill the details of the subscriber as per the service records.
3. Please give details of DDO, PAO, Department/Ministry of the office from where you retired.
4. Any one of the 5 KYC documents may be provided. In case of online filling of the form Aadhar Number or CKYC ID may be provided.
5. The current address shall be as per the KYC document provided. In case there is change in the current address, the concerned KYC documents is to be updated first.
6. The mobile number and e-mail id of the claimant shall be verified separately by sending an OTP or a link as may be applicable.
7. In case, Aadhaar number is being given for legally wedded spouse, only the last four digits of the Aadhaar number may be provided.

**List of Documents to be attached with this form**

**By Claimant:**

i. Photocopy of the first page of Pass Book/Bank Statement or cancelled cheque of the Bank Account or any other bank document showing the name and account details of Account Holder, in which the payout is to be credited
ii. Copy of Death certificate of deceased Government Subscriber
iii. Copy of PAN Card of claimant.
iv. KYC document of claimant
v. One photograph
vi. Specimen signature of claimant

**By DDO**:

i. Copy of the document containing employment details verified by HOO
ii. Copy of the signed Form by claimant

**FORM B5**

[See Regulation 19, 20 and 23]

**Claim and Payout Form**

**Spouse of the deceased Unified Pension Scheme (UPS) subscriber who superannuated/retired on or after 01/04/2025 and eligible for UPS benefits and subscriber had not availed benefits under UPS**

***Before filling the form, please read the INSTRUCTIONS carefully given at the end of the form***

| **Photograph of Spouse** |
|---|

**PART -A (to be filled by the spouse)**

**1. Details of deceased Subscriber:**

| | | | |
|---|---|---|---|
| Name | | PAN No | |
| Gender | | Date of Superannuation/ Retirement under FR 56(j) /Retirement | |
| PRAN No. | | Date of death *(as per death certificate)* | |
| Date of joining service | | | |

**2. Details of legally wedded spouse on the date of superannuation:**

| | | | |
|---|---|---|---|
| Name | | PAN | |
| DOB | | Gender | |

**3. KYC Details:**

| **Document** *(one of the documents)* | **Document Type** | **Identification number** | **Validity** *(in case of Passport and Driving License)* |
|---|---|---|---|
| Aadhaar * / Driving License / Passport/Voter ID/CKYC ID/ Letter issued by NPR | | | |

**4. Current Address:**

| | | | |
|---|---|---|---|
| Flat/House No./Bldg. Name | | Street/Locality | |
| Village & Post Office/Block | | City/ District | |
| State | | Pin Code | |
| Country | | | |

**5. Contact Details:**

| | | | |
|---|---|---|---|
| Telephone No. (If any) | | Mobile No. | |
| E-mail ID | | | |

**6. Details of Bank a/c of spouse for credit of UPS benefits:**

| | | | |
|---|---|---|---|
| Type of Bank A/c | | Bank A/c No. | |
| Bank Name | | IFSC | |

**7. Final withdrawal percentage –** *(can be availed upto 60% of corpus)*

| | |
|---|---|
| I desire to opt for Final withdrawal *(applicable where subscriber had not availed UPS benefits)* | ……% of individual corpus |
| I am exercising this option being fully aware that the final withdrawal will proportionately reduce the assured payout. | |

**Declaration:**

I _____ spouse of late _____ have fully read and understood the provisions of Unified Pension Scheme (UPS) as notified by GoI vide notification F. No. FX-1/3/2024-PR, dated 24/01/2025 and PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025 as amended from time to time. I hereby declare that I am eligible to avail benefits under UPS in terms of the aforesaid notification and Regulations. I certify that the information given above is true and correct.

I hereby authorize the CRA, NPS Trust or any other entity connected with UPS to collect and share data/ details of my necessary personal information for the purpose of the said scheme regulated under the PFRDA Act, 2013 and the relevant regulations notified thereunder.

**Place: _____** **Signature: _____**

**Date: _____** **Name: _____**

**PART -B (Details as recorded in the CRA system)**

**1. Details for calculation of UPS benefits payable to deceased subscriber:**

| | | |
|---|---|---|
| | Individual Corpus (IC): Value of corpus as on date of superannuation/retirement | |
| | Benchmark Corpus (BC) (on date of superannuation*/retirement)* | |
| | Excess/shortfall of Individual Corpus vis-a-vis Benchmark Corpus (IC-BC) | |
| | Final withdrawal (FW in %) | |

**PART -C (to be filled by the DDO in the CRA system)**

**1. Employment Details as per service record:**

| | | |
|---|---|---|
| | File no | |
| | Employee Code/ID | |
| | Date of commencement of qualifying service *(Qualifying Service as defined in Regulation 2(k) read with Regulation 13)* | |
| | Date of Superannuation/ retirement under Fundamental Rules 56(j) (which is not treated as penalty under Central Civil Services (Classification, Control and Appeal) Rules, 1965)/ Voluntary Retirement | |

| | | |
|---|---|---|
| | Length of Qualifying service in months (Q) | |
| | Length of qualifying service in completed half years (L)<br>(*fraction to be ignored*) | |
| | Date of Start of monthly Admissible Payout<br>(in case of Superannuation and Voluntary Retirement: *From next day of superannuation,*<br>in case of Retirement under 56(j): *From next day of Retirement*) | |
| | Date of Start of family Payout to spouse (on demise of subscriber) | |

**2. Basic Pay details for last 12 months before superannuation/ retirement under FR 56 (j):**

| | **Basic Pay** | **NPA (*non-practicing allowance granted to medical officer in lieu of private practice*)** | **Total (Basic pay +NPA)** | | **Basic Pay** | **NPA (*non-practicing allowance granted to medical officer in lieu of private practice*)** | **Total (Basic pay +NPA)** |
|---|---|---|---|---|---|---|---|
| Month 1 | | | | Month 7 | | | |
| Month 2 | | | | Month 8 | | | |
| Month 3 | | | | Month 9 | | | |
| Month 4 | | | | Month 10 | | | |
| Month 5 | | | | Month 11 | | | |
| Month 6 | | | | Month 12 | | | |
| **Average of 12 Months of (Basic pay +NPA) = P** | | | | | | | |

**3. Salary details of last month before superannuation/ retirement under FR 56 (j):**

| **Month/Year** | **Basic Pay** *(includes non-practicing allowance granted to medical officer in lieu of private practice) if any)* **(BP)** | **Dearness Allowance (DA)** | **Total E= (BP+ DA)** |
|---|---|---|---|
| Last month emolument **(E)** for lump-sum payment | | | |

| Certified that the details provided by spouse of deceased subscriber in **Part-A,** details of employment, legally wedded spouse on the date of superannuation/retirement, date of death of subscriber which has been verified by HOO and the entry has been made as per such certification. | |
|---|---|
| **Verified and certified that the details are true and correct.** | |
| Signature & Name of DDO | |
| DDO Name | DDO Registration No. |
| Date: | Place: |

**Form B5**
**(Part D)**
**UPS Payout Order (UPO) issued by PAO**
***(System Generated)***

**To,**

**National Pension System Trust**
**(address to be added) – system**

**Photograph of Spouse**

| | | | |
|---|---|---|---|
| File no: | | Date of issue: | |
| UPS Payout Order (UPO) No: | | | |

**1. Details of deceased subscriber:**

| | | | | | |
|---|---|---|---|---|---|
| Name | | PRAN No. | | Date of death *(as per death certificate)* | |

**2. Details of legally wedded spouse on the date of superannuation:**

| | | | |
|---|---|---|---|
| Name | | PAN | |
| DOB | | Gender | |

**3. Details of Employment & Salary:**

| | | |
|---|---|---|
| | Length of Qualifying service in number of months | |
| | Average of last 12 Months basic pay | |
| | Assured Payout | |
| | Last month salary (Basic Pay + DA) | |
| | Length of qualifying service in completed six months | |
| | Date of start of monthly admissible Payout | |
| | Date of start of family Payout to spouse (on demise of subscriber) | ` |

**<u>Sanction of Admissible UPS Benefits payable to Spouse</u>**

**4. UPS Benefits payable to Spouse:**

| | |
|---|---|
| Lumpsum Payment | |
| Excess, if any, of Individual Corpus *vis-a-vis* Benchmark Corpus | |
| Final Withdrawal (if opted) | |
| Monthly Family Payout (60% of admissible payout)<br>where Admissible payout=Assured Payout *IC/BC (1- Final Withdrawal%) | |
| DR amount on family payout | |
| Arrears upto date of commencement of Family Payout (including arrears of monthly payout and DR on admissible payout) | |
| i) Payable to subscriber till the date of demise of subscriber | |
| ii) Payable to Spouse after date of demise of subscriber | |

| |
|---|
| Signature & Name of PAO |
| PAO Name \| PAO Registration No. |
| Date: \| Place: |

**Authorising the release of benefits upon receipt of UPS payout Order after due verification**

| |
|---|
| Authorised Signatory<br>NPS Trust |
| Date: \| Place: |

**Copy to,**
**To Subscriber**
**(address and email and mobile) – over email**

**Instructions to fill the form**

1.All fields are mandatory, unless marked with Asterisks.
2. Please fill the details of the subscriber as per the service records.
3. Please give details of DDO, PAO, Department/Ministry of the office from where you retired.
4. Any one of the 5 KYC documents may be provided. In case of online filling of the form Aadhar Number or CKYC ID may be provided.
5. The current address shall be as per the KYC document provided. In case there is change in the current address, the concerned KYC documents is to be updated first.
6. The mobile number and e-mail id of the claimant shall be verified separately by sending an OTP or a link as may be applicable.
7. The field of date of joining in Central Govt regular service shall be captured from the CRA system, however, in case of any change, it shall be editable by the subscriber and duly verified by DDO.
8. In case, Aadhaar number is being given for legally wedded spouse, only the last four digits of the Aadhaar number may be provided.

**List of Documents to be attached with this form**

**By Claimant:**

i. Photocopy of the first page of Pass Book/Bank Statement or cancelled cheque of the Bank Account or any other bank document showing the name and account details of Account Holder, in which the payout is to be credited
ii. Copy of Death certificate of deceased Government Subscriber
iii. Copy of PAN Card of claimant.
iv. KYC document of claimant
v. One photograph
vi. Specimen signature of claimant

**By DDO**:
i. Copy of the document containing employment details verified by HOO
ii. Copy of the signed Form by claimant

**FORM B6**

[See Regulation 4, 19 and 20]

**Claim and Payout Form**

**Spouse of the deceased Unified Pension Scheme (UPS) subscriber who superannuated/ retired on or before 31/03/2025 and eligible for UPS benefits and subscriber had not availed benefits under UPS**

***Before filling the form, please read the INSTRUCTIONS carefully given at the end of the form***

**Photograph of Spouse**

**PART -A (to be filled by the spouse of deceased subscriber)**

**1. Details of deceased Subscriber:**

| | | | |
|---|---|---|---|
| Name | | PAN No | |
| Gender | | Date of Superannuation/ Retirement under FR 56(j) /Retirement | |
| PRAN No. | | Date of death *(as per death certificate)* | |
| Date of joining service | | | |

**2. Details of legally wedded spouse on the date of superannuation:**

| | | | |
|---|---|---|---|
| Name | | PAN | |
| DOB | | Gender | |

**3. KYC Details**

| **Document** *(one of the documents)* | **Document Type** | **Identification number** | **Validity** *(in case of Passport and Driving License)* |
|---|---|---|---|
| Aadhaar * /Driving License/Passport / Voter ID/CKC ID/Letter issued by NPR | | | |

**4. Current Address:**

| | | | |
|---|---|---|---|
| Flat/House No./Bldg. Name | | Street/Locality | |
| Village & Post Office/Block | | City/ District | |
| State | | Pin Code | |
| Country | | | |

**5. Contact Details:**

| | | | |
|---|---|---|---|
| Telephone No. (If any) | | Mobile No. | |
| E-mail ID | | | |

**6. Details of Bank a/c of spouse for credit of UPS benefits:**

| | | | |
|---|---|---|---|
| Type of Bank A/c | | Bank A/c No. | |
| Bank Name | | IFSC | |

**Declaration:**

I _____ spouse of late _____ have fully read and understood the provisions of Unified Pension Scheme (UPS) as notified by GoI vide notification F. No. FX-1/3/2024-PR, dated 24/01/2025 and PFRDA (Operationalisation of Unified Pension Scheme under National Pension System) Regulations, 2025 as amended from time to time. I hereby declare that I am eligible to avail benefits under UPS in terms of the aforesaid notification and Regulations. I certify that the information given above is true and correct.

I hereby authorize the CRA, NPS Trust or any other entity connected with UPS to collect and share data/ details of my necessary personal information for the purpose of the said scheme regulated under the PFRDA Act, 2013 and the relevant regulations notified thereunder.

**Place: _____** **Signature: _____**

**Date: _____** **Name: _____**

**PART -B (Details as recorded in the CRA system)**

**1.Details of Partial Withdrawal:**

| S. N. | Date of Partial withdrawal | Amount withdrawn | No. of units withdrawn as per default pattern | Default pattern NAV on the date of superannuation | Value of partial withdrawals *(no. of units withdrawn * NAV) as per default pattern, as on date of superannuation* (A) |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| Total | | | | | |

**2. Details of voluntary contribution:**

| S. N. | Date of voluntary contribution | Amount of voluntary contribution | No. of units allotted | NAV on the date of superannuation | Value of voluntary contribution *(no. of units * NAV) as on date of superannuation* |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| … | | | | | |
| n | | | | | |
| Total | | | | | |

**3. Details for calculation of UPS benefits payable for deceased subscriber:**

| | | |
|---|---|---|
| | Individual Corpus (IC): Value of corpus as on date of superannuation/retirement | |
| | Benchmark Corpus (BC): Value of IC as per default pattern of Investment + Value of partial withdrawals amount at the time of Superannuation as per default pattern - value of voluntary contribution on date of superannuation/retirement | |
| | Final withdrawal (FW in %) | |
| | Representative Annuity Rate (as on date of superannuation, as published by PFRDA) | |
| | Representative annuity amount= (IC) x (1-FW%) *(Representative Annuity Rate)/ (12*100) where {IC ≤ BC} | |

**PART -C (to be filled by the DDO in the CRA system)**

**1.Employment details as per office records:**

| | | |
|---|---|---|
| | File no | |
| | Employee Code/ID | |
| | Date of commencement of qualifying service<br>*(Qualifying Service as defined in Regulation 2(k) read with Regulation 13)* | |
| | Date of Superannuation/ Retirement under FR 56(j) | |
| | Length of Qualifying service in months (Q) | |
| | Length of qualifying service in completed half years (L) (*fraction to be ignored*) | |
| | Date of Start of Payout to deceased subscriber *(in case of superannuation, next day of superannuation/ in case of retirement, next day of retirement)* | |
| | Date of start of family Payout to spouse *(on demise of subscriber)* | |

**2. Basic Pay details for last 12 months before superannuation/ retirement under FR 56 (j):**

| | **Basic Pay** | **NPA (*non-practicing allowance granted to medical officer in lieu of private practice*)** | **Total (Basic pay +NPA)** | | **Basic Pay** | **NPA (*non-practicing allowance granted to medical officer in lieu of private practice*)** | **Total (Basic pay +NPA)** |
|---|---|---|---|---|---|---|---|
| Month 1 | | | | Month 7 | | | |
| Month 2 | | | | Month 8 | | | |
| Month 3 | | | | Month 9 | | | |
| Month 4 | | | | Month 10 | | | |
| Month 5 | | | | Month 11 | | | |
| Month 6 | | | | Month 12 | | | |
| **Average of 12 Months of (Basic pay +NPA) = P** | | | | | | | |

**3. Salary details of last month before superannuation/ retirement under FR 56 (j):**

| **Month/Year** | **Basic Pay** *(includes non-practicing allowance granted to medical officer in lieu of private practice) if any)* **(BP)** | **Dearness Allowance (DA)** | **Total E= (BP+ DA)** |
|---|---|---|---|
| Last month emolument **(E)** for lump-sum payment | | | |

| | |
|---|---|
| Certified that the details provided by spouse of deceased subscriber in **Part-A,** details of employment, legally wedded spouse on the date of superannuation/retirement, date of death of subscriber which has been verified by HOO and the entry has been made as per such certification. | |
| **Verified and certified that the details are true and correct.** | |
| Signature & Name of DDO | |
| DDO Name | DDO Registration No. |
| Date: | Place: |

**Form B6**
**(Part D)**
**UPS Payout Order (UPO) issued by PAO**
***(System Generated)***

**Photograph of Spouse**

**To,**
**National Pension System Trust**
**(address to be added)**

| | | | |
|---|---|---|---|
| File no: | | Date of issue: | |
| UPS Payout Order (UPO) No: | | | |

**1. Details of deceased subscriber:**

| | | | | | |
|---|---|---|---|---|---|
| Name | | PRAN No. | | Date of death *(as per death certificate)* | |

**2. Details of legally wedded spouse on the date of superannuation:**

| | | | |
|---|---|---|---|
| Name | | PAN | |
| DOB | | Gender | |

**3. Details of Employment & Salary:**

| | | |
|---|---|---|
| | Length of Qualifying service in number of months | |
| | Average of last 12 Months basic pay | |
| | Last month salary (Basic Pay + DA) | |
| | Length of qualifying service in completed six months *(fraction ignored)* | |
| | Date of Start of Payout for deceased subscriber | |
| | Date of start of family Payout to spouse *(on demise of subscriber)* | ` |
| | Admissible Payout: Assured Payout*(IC/BC) * (1-FW%) where {IC <= BC} ***(Assured Payout = (½ of P) x (Q/300))*** *with the condition that if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000, where P is basic pay and Q is qualifying service in months)* | |

**<u>Sanction of Admissible UPS Benefits payable to Spouse</u>**

**4. UPS Benefits payable to Spouse:**

| | |
|---|---|
| Date of start of top-up Payout | |
| Lumpsum Payment | |
| Interest on Lump-sum Payment | |
| Monthly Family Pay-out *(60 % of topup amount payable to subscriber)* | |
| DR amount *(on 60% of admissible payout)* | |
| Arrears upto date of commencement of Family Payout *(including arrears of monthly top up payout and DR on admissible payout)* | |
| Top-up amount payable to subscriber till the date of demise of subscriber | |
| Family payout payable to Spouse after date of demise of subscriber | |
| Interest on Arrears for Top-up and applicable DR (if Applicable) | |

| |
|---|
| Signature & Name of PAO |
| PAO Name / PAO Registration No. |
| Date: / Place: |

**Authorising the release of benefits upon receipt of UPS payout Order after due verification**

| |
|---|
| Authorised Signatory<br>NPS Trust |
| Date: / Place: |

**Copy to,**
**To Subscriber**
**(address and email and mobile) – over email**

**Instructions to fill the form**

1. All fields are mandatory, unless marked with Asterisks.
2. Please fill the details of the subscriber as per the service records.
3. Please give details of DDO, PAO, Department/Ministry of the office from where you retired.
4. Any one of the 5 KYC documents may be provided. In case of online filling of the form Aadhar Number or CKYC ID may be provided.
5. The current address shall be as per the KYC document provided. In case there is change in the current address, the concerned KYC documents is to be updated first.
6. The mobile number and e-mail id of the claimant shall be verified separately by sending an OTP or a link as may be applicable.
7. The field of date of joining in Central Govt regular service shall be captured from the CRA system, however, in case of any change, it shall be editable by the subscriber and duly verified by DDO.
8. In case, Aadhaar number is being given for legally wedded spouse, only the last four digits of the Aadhaar number may be provided.

**List of Documents to be attached with this form**

**By Claimant:**

i. Photocopy of the first page of Pass Book/Bank Statement or cancelled cheque of the Bank Account or any other bank document showing the name and account details of Account Holder, in which the payout is to be credited
ii. Copy of Death certificate of deceased Government Subscriber
iii. Copy of PAN Card of claimant.
iv. KYC document of claimant
v. One photograph
vi. Specimen signature of claimant

**By DDO**:
i. Copy of the document containing employment details verified by HOO
ii. Copy of the signed Form by claimant

**SCHEDULE II**

[See Regulation 12]

**Weighted Average NAV (Default Pattern)**

| Month-Year | NAV |
|---|---|
| Apr-08 | 10.0169 |
| May-08 | 10.0866 |
| Jun-08 | 9.9783 |
| Jul-08 | 9.9720 |
| Aug-08 | 10.0807 |
| Sep-08 | 10.2633 |
| Oct-08 | 10.4036 |
| Nov-08 | 10.6600 |
| Dec-08 | 11.7884 |
| Jan-09 | 11.4626 |
| Feb-09 | 11.5112 |
| Mar-09 | 11.5189 |
| Apr-09 | 12.0014 |
| May-09 | 11.9312 |
| Jun-09 | 11.9892 |
| Jul-09 | 12.0483 |
| Aug-09 | 11.9888 |
| Sep-09 | 12.1057 |
| Oct-09 | 12.1193 |
| Nov-09 | 12.3082 |
| Dec-09 | 12.3612 |
| Jan-10 | 12.4054 |
| Feb-10 | 12.3513 |
| Mar-10 | 12.5562 |
| Apr-10 | 12.6431 |
| May-10 | 12.8170 |
| Jun-10 | 12.9687 |
| Jul-10 | 12.9630 |
| Aug-10 | 13.0217 |
| Sep-10 | 13.3050 |
| Oct-10 | 13.3025 |
| Nov-10 | 13.3356 |
| Dec-10 | 13.4714 |
| Jan-11 | 13.2767 |
| Feb-11 | 13.3305 |
| Mar-11 | 13.5694 |
| Apr-11 | 13.5311 |
| May-11 | 13.3990 |
| Jun-11 | 13.5915 |
| Jul-11 | 13.6515 |
| Aug-11 | 13.7151 |
| Sep-11 | 13.7352 |
| Oct-11 | 13.6674 |
| Nov-11 | 13.6760 |
| Dec-11 | 13.8600 |
| Jan-12 | 14.2520 |
| Feb-12 | 14.4285 |
| Mar-12 | 14.3269 |
| Apr-12 | 14.3985 |
| May-12 | 14.5384 |
| Jun-12 | 14.7626 |

| Month-Year | NAV |
|---|---|
| Jul-12 | 14.8845 |
| Aug-12 | 14.9999 |
| Sep-12 | 15.3255 |
| Oct-12 | 15.4229 |
| Nov-12 | 15.5895 |
| Dec-12 | 15.8031 |
| Jan-13 | 16.0547 |
| Feb-13 | 16.0440 |
| Mar-13 | 16.1008 |
| Apr-13 | 16.5458 |
| May-13 | 17.0449 |
| Jun-13 | 16.7816 |
| Jul-13 | 15.9781 |
| Aug-13 | 15.6236 |
| Sep-13 | 15.8324 |
| Oct-13 | 16.2803 |
| Nov-13 | 16.2586 |
| Dec-13 | 16.3700 |
| Jan-14 | 16.4305 |
| Feb-14 | 16.5176 |
| Mar-14 | 16.8651 |
| Apr-14 | 17.0500 |
| May-14 | 17.5693 |
| Jun-14 | 17.8120 |
| Jul-14 | 17.9483 |
| Aug-14 | 18.0605 |
| Sep-14 | 18.2917 |
| Oct-14 | 18.8614 |
| Nov-14 | 19.2479 |
| Dec-14 | 19.4854 |
| Jan-15 | 20.0057 |
| Feb-15 | 20.0860 |
| Mar-15 | 20.0660 |
| Apr-15 | 20.0252 |
| May-15 | 20.1517 |
| Jun-15 | 20.0376 |
| Jul-15 | 20.3518 |
| Aug-15 | 20.3791 |
| Sep-15 | 20.7275 |
| Oct-15 | 20.8447 |
| Nov-15 | 20.7871 |
| Dec-15 | 20.8167 |
| Jan-16 | 20.7299 |
| Feb-16 | 20.5749 |
| Mar-16 | 21.3101 |
| Apr-16 | 21.5913 |
| May-16 | 21.8058 |
| Jun-16 | 22.1155 |
| Jul-16 | 22.8321 |
| Aug-16 | 23.2344 |
| Sep-16 | 23.4793 |

| | |
|---|---|
| Oct-16 | 23.6178 |
| Nov-16 | 24.3138 |
| Dec-16 | 23.7789 |
| Jan-17 | 24.1363 |
| Feb-17 | 23.7790 |
| Mar-17 | 24.1551 |
| Apr-17 | 24.1904 |
| May-17 | 24.5885 |
| Jun-17 | 25.0057 |
| Jul-17 | 25.3881 |
| Aug-17 | 25.4314 |
| Sep-17 | 25.3854 |
| Oct-17 | 25.5963 |
| Nov-17 | 25.5021 |
| Dec-17 | 25.4862 |
| Jan-18 | 25.5615 |
| Feb-18 | 25.1638 |
| Mar-18 | 25.6182 |
| Apr-18 | 25.4962 |
| May-18 | 25.4489 |
| Jun-18 | 25.4858 |
| Jul-18 | 25.9063 |
| Aug-18 | 26.0361 |
| Sep-18 | 25.7509 |
| Oct-18 | 25.9449 |
| Nov-18 | 26.6298 |
| Dec-18 | 27.1161 |
| Jan-19 | 27.1381 |
| Feb-19 | 27.0954 |
| Mar-19 | 27.8787 |
| Apr-19 | 27.8151 |
| May-19 | 28.6110 |
| Jun-19 | 28.9874 |
| Jul-19 | 29.3996 |
| Aug-19 | 29.3282 |
| Sep-19 | 29.3810 |
| Oct-19 | 29.8446 |
| Nov-19 | 30.0717 |
| Dec-19 | 30.2054 |
| Jan-20 | 30.1999 |
| Feb-20 | 30.5728 |
| Mar-20 | 29.9191 |
| Apr-20 | 30.5958 |
| May-20 | 31.2102 |
| Jun-20 | 31.7616 |
| Jul-20 | 32.4631 |
| Aug-20 | 32.2234 |
| Sep-20 | 32.3033 |
| Oct-20 | 33.0050 |
| Nov-20 | 33.6894 |
| Dec-20 | 34.2231 |
| Jan-21 | 34.1974 |
| Feb-21 | 33.8183 |
| Mar-21 | 34.3118 |
| Apr-21 | 34.5690 |
| May-21 | 35.0699 |
| Jun-21 | 35.0854 |
| Jul-21 | 35.2202 |
| Aug-21 | 35.8914 |
| Sep-21 | 36.3718 |
| Oct-21 | 36.3397 |
| Nov-21 | 36.4770 |
| Dec-21 | 36.5480 |
| Jan-22 | 36.3760 |
| Feb-22 | 36.4891 |
| Mar-22 | 36.6811 |
| Apr-22 | 36.3259 |
| May-22 | 35.7391 |
| Jun-22 | 35.6202 |
| Jul-22 | 36.4361 |
| Aug-22 | 37.1241 |
| Sep-22 | 36.8472 |
| Oct-22 | 37.1941 |
| Nov-22 | 37.8499 |
| Dec-22 | 37.8120 |
| Jan-23 | 37.8312 |
| Feb-23 | 37.8462 |
| Mar-23 | 38.2325 |
| Apr-23 | 38.9491 |
| May-23 | 39.5675 |
| Jun-23 | 39.7059 |
| Jul-23 | 40.0364 |
| Aug-23 | 40.1459 |
| Sep-23 | 40.2593 |
| Oct-23 | 40.1013 |
| Nov-23 | 40.7170 |
| Dec-23 | 41.5727 |
| Jan-24 | 41.9909 |
| Feb-24 | 42.6008 |
| Mar-24 | 43.0157 |
| Apr-24 | 43.0274 |
| May-24 | 43.6209 |
| Jun-24 | 44.3142 |
| Jul-24 | 44.9167 |
| Aug-24 | 45.3459 |
| Sep-24 | 45.9843 |
| Oct-24 | 45.6338 |
| Nov-24 | 45.8298 |
| Dec-24 | 45.9490 |
| Jan-25 | 46.0805 |
| Feb-25 | 45.6371 |

For period(s) subsequent to February 2025, the weighted average NAV for each month shall be declared.

**SCHEDULE III**

[see Regulation 12]

**Illustrative examples of computation of Benchmark Corpus**

**1. For subscribers superannuated / retired on or before 31.03.2025**

Scenario 1: Subscriber has (i) continued in default scheme of investment (ii) made partial withdrawal and iii) made voluntary contribution

Assumptions:

i) Subscriber joined on 05/01/2012 and has continued in default pattern till superannuation
ii) Subscriber has made partial withdrawal of Rs. 1,00,000 on 31.03.2021
iii) Subscriber has made voluntary contribution of Rs. 50,000 on 31.03.2022
iv) Subscriber has superannuated on 30.11.2024

| **Partial withdrawal** | |
|---|---|
| Date of Partial Withdrawal | 31.03.2021 |
| Amount of Partial Withdrawal | Rs. 1,00,000 |
| Weighted average NAV of default scheme | Rs. 34.3118 |
| No. of withdrawal units | 2914.4500 |
| **Voluntary Contribution** | |
| Date of voluntary contribution | 31.03.2022 |
| Amount of contribution | Rs. 50,000 |
| Weighted average NAV of default scheme | Rs. 36.6811 |
| No. of units added as per default scheme | 1363.1000 |
| **Superannuation** | |
| Date of Superannuation | 30.11.2024 |
| Corpus as per default scheme (Individual Corpus) | Rs. 15,88,888.91 |
| Weighted average NAV of default scheme | Rs. 45.8298 |
| Units on the date of superannuation | 34669.3400 |

Benchmark corpus units on the date of superannuation

= Individual Corpus units
(+) No of units of partial withdrawal(s)
(-) No of units of voluntary contribution(s)
= 34669.3400 + 2914.4500 – 1363.1000
= 36,220.6900

Benchmark Corpus value on the date of superannuation

= Cumulative units *x* NAV (on the date of superannuation)
= 36,220.6900 x 45.8298
**= Rs. 16,59,986.98**

In case of past retirees upto 31st March 2025, who have not exercised active investment choice and continued in default pattern till superannuation/retirement, the benchmark corpus will be derived as per the above method.

Scenario 2 - Subscriber has made - i) active choice of investment ii) partial withdrawal and iii) voluntary contribution

Assumptions:

i) Subscriber joined on 05/01/2012 and was covered under default scheme
ii) Subscriber has exercised investment choice on 15.01.2020
iii) Subscriber has made partial withdrawal of Rs. 1,00,000 on 31.03.2021
iv) Subscriber has made voluntary contribution of Rs. 50,000 on 31.03.2022
v) Subscriber has superannuated on 30.11.2024

| **Investment Choice – change** | |
|---|---|
| Date of shifting to active choice | 15.01.2020 |
| Corpus on the date of shifting (no voluntary contributions or partial withdrawals were made before the date of shifting)** | Rs.8,00,000 |
| Weighted average NAV of default scheme (15.01.2020) | Rs.30.1999 |
| Units in default scheme (15.01.2020) | 26,490.1539 |
| **Superannuation** | |
| Date of Superannuation | 30.11.2024 |
| Weighted average NAV of Active Choice | Rs.29.6510 |
| Units as per Active Choice (Individual Corpus) | 58,273.2639 |
| Units as per Default Scheme of all mandatory (employee + employer) contributions | 36,220.6900 |
| Weighted average NAV of default scheme | Rs.45.8298 |
| **Benchmark Corpus as per default scheme*** | **Rs.16,59,986.98** |
| Corpus as per Active choice | Rs.17,27,860.55 |

*Benchmark derived since 15.01.2020 (partial withdrawals and voluntary contribution are ignored for the following computation)
** If any voluntary contributions or partial withdrawals were made before shifting to active choice, the effect will be computed as per scenario 1.

| **Contributions** | **Date of Contribution** | **Contribution Amount** | **NAV of Default Scheme as on date of Contribution** | **Units** |
|---|---|---|---|---|
| Opening Balance of units as on 15.01.2020 | | | | 26,490.1500 |
| Mar-20 | 07.04.2020 | 9,540 | 29.9191 | 318.8599 |
| Apr-20 | 09.06.2020 | 10,017 | 31.2102 | 320.9528 |
| May-20 | 09.06.2020 | 10,017 | 31.2102 | 320.9528 |
| Jun-20 | 10.07.2020 | 10,017 | 31.7616 | 315.3808 |
| --- | --- | --- | --- | --- |
| Oct-24 | 04.11.2024 | 21,000 | 45.6338 | 460.1852 |
| Nov-24 | 30.11.2024 | 21,000 | 45.8298 | 458.2171 |
| On superannuation | **30.11.2024** | | **45.8298** | **36,220.69** |

Benchmark Corpus on the date of superannuation = Value of Corpus on the date of superannuation based on default pattern

= Total units X $NAV_{Default}$
= 36,220.69 X Rs. 45.8298
= **Rs. 16,59,986.98**

In case of past retirees upto 31st March 2025, who have exercised active investment choice on or after 01st April 2019, the benchmark corpus will be derived as per the above method.

**2. For subscribers superannuating / retiring on or after 01.04.2025**

Scenario 1: Subscriber has (i) continued in default scheme of investment (ii) made partial withdrawal and iii) made voluntary contribution

Assumptions:

i) Subscriber joined on 05/01/2012 and has continued in default pattern till superannuation
ii) Subscriber has made partial withdrawal of Rs. 1,00,000 on 31.03.2021
iii) Subscriber has made voluntary contribution of Rs. 50,000 on 31.03.2022
iv) Subscriber will superannuate in 30.11.2027

| | |
|---|---|
| **Partial withdrawal** | |
| Date of Partial Withdrawal | 31.03.2021 |
| Amount of Partial Withdrawal | Rs.1,00,000 |
| **Voluntary Contribution** | |
| Date of voluntary contribution | 31.03.2022 |
| Amount of contribution | Rs.50,000 |
| **On 31.03.2025** | |
| Balance of units in default scheme | 36,220.6900 |
| **Superannuation** | |
| Date of Superannuation | 30.11.2027 |
| Units as per Default Scheme of all mandatory (employee + employer) contributions | 43,987.7522 |
| Weighted average NAV of default scheme* | Rs.57.7864 |
| **Benchmark Corpus as per default scheme**** | **Rs. 25,41,893.84** |

**Projected NAV*

Benchmark calculation till 31.03.2025 = Mandatory contributions received as per scenario 1 of part 1.
**Benchmark calculation since 01.04.2025

| Contribution for the Month | Contribution Date | Contribution Amount (Rs.) | NAV Date | NAV of default pattern (Rs.)* | Units |
|---|---|---|---|---|---|
| Opening balance (on 31.03.2025) | | | | | 36,220.6900 |
| Mar-25 | 10.04.2025 | 10,000 | 10.04.2025 | 47.4578 | 210.7135 |
| Apr-25 | 05.05.2025 | 10,000 | 05.05.2025 | 47.8877 | 208.8219 |
| May-25 | 27.06.2025 | 10,000 | 27.06.2025 | 48.0861 | 207.9603 |
| Jun-25 | 20.08.2025 | 10,000 | 31.07.2025 | 48.4457 | 206.4167 |
| Jul-25 | 24.09.2025 | 10,500 | 31.08.2025 | 48.5155 | 216.4257 |
| Aug-25 | 24.09.2025 | 10,500 | 24.09.2025 | 48.5290 | 216.3655 |
| --- | --- | --- | --- | --- | |
| Sep-27 | 04.10.2027 | 22,000 | 04.10.2027 | 57.1873 | 384.7008 |
| Oct-27 | 07.11.2027 | 22,000 | 07.11.2027 | 57.6829 | 381.3955 |
| Nov-27 | 30.11.2027 | 22,000 | 30.11.2027 | 57.7864 | 380.7124 |
| On Superannuation 30.11.2027 | | | | 57.7864 | 43,987.7522 |

**Projected NAV*
Benchmark Corpus = Value of Corpus on the date of superannuation based on default pattern

= Total units x $NAV_{Default}$(on the date of superannuation)
= 43,987.7522 x 57.7864
**= Rs. 25,41,893.84**

Scenario 2 - Subscriber has made - i) active choice of investment ii) partial withdrawal and iii) voluntary contribution

Assumptions:

i) Subscriber joined on 05/01/2012 and was covered under default scheme
ii) Subscriber has exercised investment choice on 15.01.2020
iii) Subscriber has made partial withdrawal of Rs. 1,00,000 on 31.03.2021
iv) Subscriber has made voluntary contribution of Rs. 50,000 on 31.03.2022
v) Subscriber will superannuate on 30.11.2027

| **Investment Choice – change** | |
|---|---|
| Date of shifting to active choice | 15.01.2020 |
| Corpus on the date of shifting *(no voluntary contribution or partial withdrawal till shifting)* | Rs.8,00,000 |
| Weighted average NAV of default scheme (15.01.2020) | Rs.30.1999 |
| Units in default scheme (15.01.2020) | 26,490.1539 |
| **Superannuation** | |
| Date of Superannuation | 30.11.2027 |
| Weighted average NAV of Active Choice | Rs.47.1677 |
| Units as per Active Choice | 58,273.2639 |
| Units as per Default Scheme of all mandatory (employee + employer) contributions | 50,200.6457 |
| Weighted average NAV of default scheme | Rs.57.7864 |
| Benchmark Corpus as per default scheme* | Rs. 29,00,914.59 |
| Corpus as per Active choice | Rs.34,27,860.55 |

**Projected NAV*

Benchmark derived since 15.01.2020 till 31.03.2025 = Mandatory contributions received on 'as and when' basis in default scheme.

| **Contribution for Month** | **Date of Contribution** | **Contribution Amount** | **NAV Date** | **NAV of Default Scheme*** | **Units** |
|---|---|---|---|---|---|
| Benchmark calculation upto 31.03.2025 is as per scenario 1 of part 2 | | | | | 36,220.6900 |
| *Benchmark calculation from 01.04.2025 onwards* | | | | | |
| Mar-25 | 10.04.2025 | 23,500 | 10.04.2025 | 47.4578 | 495.1768 |
| Apr-25 | 05.05.2025 | 23,500 | 05.05.2025 | 47.8877 | 490.7314 |
| May-25 | 27.06.2025 | 23,500 | 27.06.2025 | 48.0861 | 488.7067 |
| Jun-25 | 20.08.2025 | 23,500 | 31.07.2025 | 48.4457 | 485.0792 |
| Jul-25 | 24.09.2025 | 24,700 | 31.08.2025 | 48.5155 | 509.1156 |
| Aug-25 | 24.09.2025 | 24,700 | 24.09.2025 | 48.5290 | 508.9740 |
| Cont--- | --- | --- | --- | --- | |
| Sep-27 | 04.10.2027 | 29,900 | 04.10.2027 | 57.1873 | 522.8434 |
| Oct-27 | 07.11.2027 | 29,900 | 07.11.2027 | 57.6829 | 518.3512 |
| Nov-27 | 30.11.2027 | 29,900 | 30.11.2027 | 57.7864 | 517.4228 |
| **On Superannuation 30.11.2027** | | | | **57.7864** | **50,200.6457** |

**Projected NAV*

Benchmark Corpus = Value of Corpus on the date of superannuation based on default pattern

= Total units X $NAV_{Default}$(on the date of superannuation)
= 50,200.6457 X 57.7864
**= Rs. 29,00,914.59**

**Schedule IV**

[See Regulation 13]

**Illustration for computation of qualifying service for purpose of UPS benefits**

| **Particulars** | **Date** | **Period** |
|---|---|---|
| Date of Joining Central Government Service | 15.01.2010 | - |
| Date of Superannuation | 31.03.2026 | |
| Service span | 16 years, 2 months and 16 days OR 194 months and 16 days)<br>(A month is taken for 30 days) | |
| Period of deputation on foreign service** | 15.01.2015- 14.01.2017 | 24 months |
| Period of unauthorised absence** | 07.01.2018- 06.12.2018 | 11 months |
| Period of extraordinary leave** | 01.02.2019 – 01.04.2019 | 2 months |
| Period of suspension pending inquiry** | 05.09.2023 – 04.03.2024 | 6 months |
| | | |

** For the purpose of computation of period of foreign service, unauthorised absence, extraordinary leave and suspension, actual period (months and days) shall be reckoned for calculation of qualifying service.

**Scenario 1:** suspension revoked and employee exonerated, extraordinary leave granted on medical ground, unauthorised absence not condoned with forfeiture of past service, applicable contribution was not received for the period of deputation

i. Period from joining service till superannuation/retirement = 194 months and 16 days.

ii. Period of suspension counted as qualifying service = 6 months (05.09.2023 to 04.03.2024)

iii. Period of deputation excluded from qualifying service = 24 months (15.01.2015- 14.01.2017)

iv. Period of Extraordinary Leave counted as qualifying service = 2 months (01.02.2019 - 01.04.2019)

v. Period of past service and unauthorised absence disqualified on account of unauthorised absence = 8 years, 10 months and 21 days or 106 months and 21 days (15.01.2010 to 06.12.2018)

**Qualifying Service = 194 months and 16 days – (24 months + 106 months+ 21 days)**

**= 63 months and 25 days**

***The Qualifying Service period shall be taken as 63 months in whole months and the balance fraction period of 25 days shall be excluded for the computation.**

UPS benefits not applicable as Q <120.

**Scenario 2:** Major penalty imposed (barring dismissal and removal) after inquiry, extraordinary leave not allowed as qualifying service by the competent authority, unauthorised absence condoned with no forfeiture of past service, applicable contribution was received for the period of deputation

i. Period from joining service till superannuation/retirement = 194 months and 16 days.

ii. Period of suspension excluded from qualifying service = 6 months

iii. Period of deputation counted as qualifying service = 24

iv. Period of Extraordinary Leave excluded from qualifying service = 2 months

v. Period of service disqualified on account of unauthorised absence = 11 months (07.01.2018- 06.12.2018)

**Qualifying Service = 194 months and 16 days - (6 months + 2 months + 11 months)**

**= 175 months and 16 days**

***The Qualifying Service period shall be taken as 175 months and the fraction period of 15 days shall be excluded for the computation.**

**Scenario 3:** Major penalty imposed after inquiry, extraordinary leave not allowed as qualifying service by the competent authority, unauthorised absence condoned with no forfeiture of past service, applicable contribution was not received for the period of deputation

i. Period from joining service till superannuation/retirement = 194 months and 16 days.

ii. Period of suspension excluded from qualifying service = 6 months

iii. Period of deputation not counted as qualifying service = 24

iv. iv. Period of Extraordinary Leave excluded from qualifying service = 2 months

v. Period of service disqualified on account of unauthorised absence = 11 months (07.01.2018- 06.12.2018)

**Qualifying Service = 194 months and 16 days - (6 months + 24 months + 2 months + 11 months)**

**= 151 months and 16 days**

***The Qualifying Service period shall be taken as 151 months and the fraction period of 16 days shall be excluded for the computation.**

**SCHEDULE V**

[See regulation 15(1)(iv)]

**Illustrative examples of working of Admissible Payout under different scenarios**

**Scenario 1:** The below mentioned scenarios have been considered based on the monthly assured payout {(P/2) x (Q/300)} of Rs. 22,500 (Individual Corpus is equal or more than benchmark corpus)

**Case 1:** Employee does not opt for any final withdrawal

Monthly Assured Payout = Rs. 22,500

Admissible Payout = Rs. 22,500 plus applicable Dearness Relief

**Case 2:** Employee opts for 60% final withdrawal

Monthly Assured Payout = Rs. 22,500

Admissible Payout = Rs. 22,500 x (1-60/100)

Rs. 9,000 plus applicable Dearness Relief

**Case 3:** Employee opts for 40% final withdrawal

Monthly Assured Payout: Rs. 22,500

Admissible Payout = Rs. 22,500 x (1-40/100)

Rs. 13,500 plus applicable Dearness Relief

**Case 4:** Employee opts for 20% final withdrawal

Monthly Assured Payout: Rs. 22,500

Admissible Payout: Rs. 22,500 x (1-20/100)

Rs. 18,000 plus applicable Dearness Relief

**Scenario 2:** The employee superannuates on 30/05/2025 completing 15 years, 11 months and 12 days and has opted for UPS

(i) qualifying service as certified by HOO is 191 months;

(ii) twelve-month average basic pay prior to superannuation as certified by HOO is Rs 52,894;

(iii) last month basic pay prior to superannuation as certified by HOO is Rs 53,600;

(iv) partial withdrawal of Rs. 1,15,000 that has value of Rs. 1,95,130 on the date of superannuation based on number of units redeemed for partial withdrawal;

(v) UPS Corpus on the date of superannuation Rs 27,43,000 with no voluntary contribution till superannuation.

(vi) The subscriber has continued in the default pattern throughout the service, all the contributions were regular and timely,

(vii) Opted for 60% final withdrawal at the time of superannuation.

(viii) Benchmark corpus of the employee on the date of superannuation is Rs. 29,38,130

(ix) Assuming DR to increase to 56% in Jan. 2025

**Last month Basic Pay: Rs. 53,600**

**Dearness Allowance (@56% on 30/05/2025): Rs. 30,016**

**I. Lumpsum Payment = *(E/10) x L***

**E =** last month Basic Pay (including non-practising allowance, if applicable) + Dearness Allowance
= 53,600 + 30,016 = Rs. 83,616
**L =** Qualifying months of service/ 6 = 191/6 = 31.83
= 31 *(fractions to be ignored considering 6-months of completed service)*

**Lumpsum Payment** = $\left(\frac{83,616}{10}\right) * 31$**= 2,59,209.60**
***Rounded to next integer Rs.* 2,59,210**

***II.*** **Assured payout = *(½ of P) x (Q/300)*** *with the condition that if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000*

$= (½\ of\ 52,894)\ \boldsymbol{x}\ (191/300) = 16,837.92$

***rounded to next higher integer*** Rs. 16,838

**III. Admissible Payout = *Assured Payout x (IC/BC) x (1-FW%)***

Admissible Payout = $16,838 * \frac{27,43,000}{29,38,130} * 0.40$

= 6,287.90

***rounded to next higher integer*** Rs. 6,288

**IV. Dearness Relief (01/06/2025) =** $Admissible\ \ Payout * DR\ Rate\ (\%)$

$= 6,288 * 56\%$

= 3,521.28

***rounded to next higher integer*** Rs. 3,522

***Note: The Dearness relief amount will be based the Dearness Rate (%) as notified by the Central Government from time to time.***

**V. Monthly Payout**

$= Admissible\ \ Payout + Dearness\ Relief\ on\ Admissible\ payout$

$= 6,288 + 6,288 * 56\%$

$= 6,288 + 3,521.28$

***Both figures rounded to next integer***

$= 9,810$

**Scenario 3:** The employee superannuates on 30/04/2025 completing 15 years, 11 months and 12 days and has opted for UPS

(i) qualifying service as certified by HOO is 191 months;

(ii) twelve-month average basic pay prior to superannuation as certified by HOO is Rs 52,894;

(iii) last month basic pay prior to superannuation as certified by HOO is Rs 53,600;

(iv) partial withdrawal of Rs.1,15,000 that has value of Rs.1,95,130 on the date of superannuation based on number of units redeemed for partial withdrawal;

(v) UPS Corpus on the date of superannuation Rs.27,43,000 with no voluntary contribution till superannuation.

(vi) The subscriber has continued in the default pattern throughout the service, all the contributions were regular and timely,

(vii) Opted for no final withdrawal at the time of superannuation.

(viii) Benchmark corpus of the employee on the date of superannuation is Rs.29,38,130

(ix) Assuming DR to increase to 56% in Jan. 2025

***I.*** **Lumpsum Payment =** ***(E/10) x L***

**E =** last month Basic Pay (including non-practising allowance, if applicable) + Dearness Allowance
= 53,600 + 30,016 = Rs. 83,616

**L =** Qualifying months of service/ 6 = 191/6 = 31.83
= 31 *(fractions to be ignored considering 6-months of completed service)*

**Lumpsum Payment** = $\left(\frac{83,616}{10}\right) * 31$= **2,59,209.60**

***Rounded to next integer Rs.*** **2,59,210**

***II.*** **Assured payout =** ***(½ of P) x (Q/300)*** *with the condition that if (P/2) X Q/300 is less than 10,000, it will be taken as 10,000*

$= (½\ of\ 52{,}894)\ \boldsymbol{x}\ (191/300) = 16{,}837.92$

***rounded to next higher integer*** Rs. 16,838

**III. Admissible Payout =** ***Assured Payout x (IC/BC) x (1-FW%)***

Admissible Payout = $16{,}838 * \frac{27,43,000}{29,38,130} * 1$

= 15,719.73

***rounded to next higher integer*** Rs. 15,720

**IV. Dearness Relief (01/06/2025) =** $Admissible\ \ Payout * DR\ Rate\ (\%)$

$= 15{,}720 * 56\%$

= 8,803.20

***rounded to next higher integer*** Rs. 8,804

***Note: The Dearness relief amount will be based the Dearness Rate (%) as notified by the Central Government from time to time.***

**V. Monthly Payout**

$= Admissible\ \ Payout + Dearness\ Relief\ on\ admissible\ payout$

$$= 15{,}720 + 15{,}720 * 56\%$$

$$= 15{,}720 + 8{,}803.2$$

***Both figures rounded to next integer***

$$= 15{,}720 + 8{,}804$$

$$= \text{Rs. } 24{,}524$$

**In the above illustrations, there may be a scenario where, the above-mentioned employee dies just after few days of superannuation on 28.06.2025. He already availed UPS benefits of Lumpsum Payment. In such case, the employee will be eligible to get Monthly admissible payout as per the above calculation upto 28.06.2025 and thereafter family payout would be admissible to legally wedded spouse on the date of superannuation.**

**VI. Family Payout (to the legally wedded spouse after demise of the employee) wef 29.06.2025:**

$$\boldsymbol{Family\ Payout} = 60\%\ of\ Admissible\ Payout + Dearness\ Relief$$

$$= 60\% * 15{,}720 + (60\% * 15{,}720) * 56\%$$

$$= 9{,}432 + 5{,}281.92$$

***Both figures rounded to next integer***

$$= 9{,}432 + 5{,}282$$

$$= \text{Rs. } 14{,}714$$

**Scenario 4:** The employee superannuates on 30/05/2025 completing 10 years, 3 months and 12 days and has opted for UPS

(i) qualifying service as certified by HOO is 123 months;

(ii) twelve-month average basic pay prior to superannuation as certified by HOO is Rs 25,250,

(iii) last month basic pay prior to superannuation as certified by HOO is Rs 25,400,

(iv) UPS Corpus on the date of superannuation Rs 8,00,000 with no voluntary contribution till superannuation and also there has been no partial withdrawal,

(v) The subscriber has continued in the default pattern throughout the service.

(vi) No final withdrawal opted at the time of superannuation.

(vii) Benchmark corpus of the employee on the date of superannuation is Rs. 8,00,000

**Last month Basic Pay: 25,400**

**Dearness Allowance (@56% on 30/05/2025): 14,224**

**I. Lumpsum Payment = (E/10) x L**

**E =** last month Basic Pay (including non-practising allowance, if applicable) + Dearness Allowance
= 25,400 + 14,224 = Rs. 39,624
**L =** Qualifying months of service/ 6 = 123/6 = 20.5
= 20 *(fractions to be ignored considering 6-months of completed service)*

**Lumpsum Payment** = $\left(\frac{39{,}624}{10}\right) * 20$**= 79,248**

**II. Assured payout:**

*= **(½ of P) x (Q/300)** with the condition that if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000*

$$= (½\ of\ 25{,}250)\ \boldsymbol{x}\ (123/300) = 5{,}176.25$$

***rounded to next higher integer*** Rs. 5,177

Since ***(P/2) XQ/300 is less than 10,000,*** the amount is taken as **Rs. 10,000**

**III. Admissible Payout:**

**Admissible Payout =Assured Payout*(IC/BC ) *(1-LW%)**

$$\text{Admissible Payout} = 10{,}000 * \frac{8{,}00{,}000}{8{,}00{,}000} * 1$$

$$= 10{,}000$$

**IV. Dearness Relief (01/06/2025) =** $Admissible\ Payout * DR\ Rate\ (\%)$

$$= 10{,}000 * 56\%$$

$$= 5{,}600$$

***Note: The Dearness relief amount will be based the Dearness Rate (%) as notified by the Central Government from time to time.***

**V. Monthly Payout:**

$$= Admissible\ \ Payout + Dearness\ Relief\ on\ admissible\ payout$$

$$= 10{,}000 + 10{,}000 * 56\%$$

$$= 10{,}000 + 5{,}600$$

$$= \text{Rs.}\ 15{,}600$$

**SCHEDULE VI**

[See Regulation 22]

**Representative Annuity Rates (RAR) for the period Jan 2014 to March 2025**

Representative Annuity Rates = $JLWR50 + \frac{(0.6-0.5)}{(1.0-0.5)} * (JLWR100 - JLWR50)$

Where;

*JLWR50* is the average annuity rate corresponding to the annuity product- Joint life with 50 percent to the spouse without return of purchase price for the said month; and

*JLWR100* is the average annuity rate corresponding to the annuity product- Joint life with 100 percent to the spouse without return of purchase price for the said month

The Representative Annuity Rate computed as per the above formula for the period from January 2014 to March 2025 is as follows:

| Month-Year | Representative Annuity Rate |
|---|---|
| Jan-14 | 8.12% |
| Feb-14 | 8.12% |
| Mar-14 | 8.12% |
| Apr-14 | 8.12% |
| May-14 | 8.12% |
| Jun-14 | 8.12% |
| Jul-14 | 8.12% |
| Aug-14 | 8.12% |
| Sep-14 | 8.12% |
| Oct-14 | 8.12% |
| Nov-14 | 8.12% |
| Dec-14 | 8.12% |
| Jan-15 | 8.12% |
| Feb-15 | 8.12% |
| Mar-15 | 8.12% |
| Apr-15 | 8.12% |
| May-15 | 8.12% |
| Jun-15 | 8.12% |
| Jul-15 | 8.12% |
| Aug-15 | 8.12% |
| Sep-15 | 8.30% |
| Oct-15 | 8.30% |
| Nov-15 | 8.30% |
| Dec-15 | 8.30% |
| Jan-16 | 8.30% |
| Feb-16 | 8.30% |
| Mar-16 | 8.30% |

| Month-Year | Representative Annuity Rate |
|---|---|
| Apr-16 | 8.30% |
| May-16 | 8.30% |
| Jun-16 | 8.30% |
| Jul-16 | 8.30% |
| Aug-16 | 8.30% |
| Sep-16 | 8.30% |
| Oct-16 | 8.25% |
| Nov-16 | 8.25% |
| Dec-16 | 8.25% |
| Jan-17 | 8.25% |
| Feb-17 | 8.23% |
| Mar-17 | 8.23% |
| Apr-17 | 8.23% |
| May-17 | 8.05% |
| Jun-17 | 8.05% |
| Jul-17 | 8.23% |
| Aug-17 | 8.23% |
| Sep-17 | 8.23% |
| Oct-17 | 8.23% |
| Nov-17 | 8.26% |
| Dec-17 | 8.26% |
| Jan-18 | 8.18% |
| Feb-18 | 8.18% |
| Mar-18 | 8.19% |
| Apr-18 | 8.19% |
| May-18 | 8.19% |
| Jun-18 | 8.22% |

| Month-Year | Representative Annuity Rate |
|---|---|
| Jul-18 | 8.22% |
| Aug-18 | 8.22% |
| Sep-18 | 7.91% |
| Oct-18 | 7.92% |
| Nov-18 | 8.03% |
| Dec-18 | 8.03% |
| Jan-19 | 7.99% |
| Feb-19 | 8.03% |
| Mar-19 | 8.03% |
| Apr-19 | 7.96% |
| May-19 | 8.02% |
| Jun-19 | 8.02% |
| Jul-19 | 8.02% |
| Aug-19 | 7.96% |
| Sep-19 | 7.67% |
| Oct-19 | 7.67% |
| Nov-19 | 7.82% |
| Dec-19 | 7.82% |
| Jan-20 | 7.73% |
| Feb-20 | 7.73% |
| Mar-20 | 7.65% |
| Apr-20 | 7.59% |
| May-20 | 7.64% |
| Jun-20 | 7.64% |
| Jul-20 | 7.63% |
| Aug-20 | 7.63% |
| Sep-20 | 7.22% |
| Oct-20 | 7.22% |
| Nov-20 | 7.21% |
| Dec-20 | 7.20% |
| Jan-21 | 7.20% |
| Feb-21 | 7.20% |
| Mar-21 | 7.20% |
| Apr-21 | 7.20% |
| May-21 | 7.20% |
| Jun-21 | 7.20% |
| Jul-21 | 7.19% |
| Aug-21 | 7.20% |
| Sep-21 | 7.20% |
| Oct-21 | 7.20% |
| Nov-21 | 7.21% |
| Dec-21 | 7.21% |
| Jan-22 | 7.21% |
| Feb-22 | 7.31% |
| Mar-22 | 7.31% |
| Apr-22 | 7.32% |
| May-22 | 7.32% |
| Jun-22 | 7.35% |
| Jul-22 | 7.42% |
| Aug-22 | 7.43% |
| Sep-22 | 7.46% |
| Oct-22 | 7.46% |
| Nov-22 | 7.54% |
| Dec-22 | 7.57% |
| Jan-23 | 7.52% |
| Feb-23 | 7.57% |
| Mar-23 | 7.57% |
| Apr-23 | 7.52% |
| May-23 | 7.50% |
| Jun-23 | 7.42% |
| Jul-23 | 7.44% |
| Aug-23 | 7.43% |
| Sep-23 | 7.43% |
| Oct-23 | 7.43% |
| Nov-23 | 7.50% |
| Dec-23 | 7.50% |
| Jan-24 | 7.50% |
| Feb-24 | 7.43% |
| Mar-24 | 7.43% |
| Apr-24 | 7.38% |
| May-24 | 7.38% |
| Jun-24 | 7.37% |
| Jul-24 | 7.37% |
| Aug-24 | 7.30% |
| Sep-24 | 7.30% |
| Oct-24 | 7.31% |
| Nov-24 | 7.31% |
| Dec-24 | 7.31% |
| Jan-25 | 7.31% |
| Feb-25 | 7.31% |
| Mar-25 | 7.31%* |

*Provisional (to be declared separately)

## SCHEDULE VII

[see Regulation 22]

**Illustration for Retirees on or before 31.03.2025**

**Scenario 1:** The employee has superannuated on 31/08/2016 completing 10 years, 3 months and 12 days of service, started receiving annuity from 01/10/2016 and has opted for UPS

(i) qualifying service as certified by HOO is 123 months;

(ii) twelve-month average basic pay prior to superannuation as certified by HOO is Rs 25,250;

(iii) last month basic pay prior to superannuation as certified by HOO is Rs 25,400;

(iv) partial withdrawal of units whose value was Rs. 91,000 and those units have value of Rs. 1,03,750 on the date of superannuation based on number of units redeemed for partial withdrawal;

(v) NPS Tier-I Corpus on the date of superannuation Rs 8,00,000 with no voluntary contribution till superannuation.

(vi) representative annuity rate applicable on the date of superannuation (31/08/2016) is 8.30% per annum as per Table in Schedule V

(vii) employee has withdrawn 60% lumpsum withdrawal at the time of exit from NPS

(viii) Benchmark corpus of the employee on the date of superannuation is Rs. 9,03,750

**Last month Basic Pay: 25,400**

**Dearness Allowance (@2% on 31/08/2016): Rs. 508**

**I. Lumpsum Payment = *(E/10) x L***

**E =** last month Basic Pay (including non-practising allowance, if applicable) + Dearness Allowance
= 25,400 + 508 = Rs. 25,908

**L =** Qualifying months of service/ 6 = 123/6 = 20.5
= 20 *(fractions to be ignored considering 6-months of completed service)*

**Lumpsum Payment** = $\left(\frac{25,908}{10}\right) * 20$**= Rs. 51,816**

**II. Assured payout = *(½ of P) x (Q/300))*** *with the condition that if (P/2) XQ/300 is less than 10,000, it will be taken as 10,000*

$$= (½\ of\ 25{,}250)\ \boldsymbol{x}\ (123/300) = 5{,}176.25$$

***rounded to next higher integer*** Rs. 5,177

Since *(P/2) XQ/300 is less than 10,000,* the assured payout is taken as Rs. 10,000

**III. Admissible Payout = *Assured Payout*(IC/BC) x (1-FW%)***

$$\text{Admissible Payout} = 10{,}000 * \left(\frac{8{,}00{,}000}{9{,}03{,}750}\right) * (1 - 60\%)$$

$$= 3{,}540.80$$

***rounded to next higher integer*** Rs. 3,541

**IV. Dearness Relief (on 01/09/2016) =** $Admissible\ Payout * DR\ Rate\ (\%)$

$$= 3{,}541 * 2\%$$

$$= 70.82$$

***rounded to next higher integer*** Rs. 71

***Note: The Dearness relief amount will be based the Dearness Rate (%) as notified by the Central Government from time to time.***

**V. Representative annuity amount = *Individual Corpus (1-Lumpsum Withdrawal %) * (Representative Annuity Rate)/(12)***

$$=(8{,}00{,}000 * (1 - 0.6)) * \frac{8.3\%}{12} = 2{,}213.33$$

***rounded to next higher integer*** Rs. 2,214

**VI. Monthly top-up amount:**

$$= (Admissible\ Payout + Dearness\ Relief\ thereon) - Representative\ annuity\ amount)$$

$$= (3{,}541 + 3{,}541 * 2\%) - 2{,}214)$$

= Rs. 1,397.82=

***Figures rounded to next integer***

=Rs. 1,398

**In the above illustrations, there may be a scenario where, the abovementioned employee died on 15/02/2021. In such case, the employee will be eligible to get Top-up amount as per the above calculation upto 15/02/2021 and thereafter family payout would be admissible to legally wedded spouse as on the date of superannuation.**

**VII. Family Payout (to the legally wedded spouse after demise of the employee) wef 16/02/2021:**

DR rate on 16/02/2021: 17%

$$\boldsymbol{Family\ Payout\ to\ Spouse} = 60\%\ of\ \{(Admissible\ Payout + \textbf{Dearness Relief thereon)}$$

$$-Representative\ Annuity\ Amount)\}$$

$$= 60\% * \{(3{,}541 + 17\ \%\ of\ 3541) - 2{,}214)\}$$

$$= 1157.38$$

= ***rounded to next higher integer*** Rs. 1,158

***Note: Simple Interest as per PPF rate will be payable on arrears of monthly top-up amount and lumpsum payment upto the previous month of submission of claim forms.***

**Scenario 2:** The employee superannuated on 30/11/2024 completing 17 years, 09 months of qualifying service, started receiving annuity from 01/02/2025 and has opted for UPS

(i) qualifying service as certified by HOO is 213 months;

(ii) twelve-month average basic pay prior to superannuation as certified by HOO is Rs 52,894;

(iii) last month basic pay prior to superannuation as certified by HOO is Rs 53,600;

(iv) partial withdrawal of Rs.1,15,000 that has value of Rs.1,95,130 on the date of superannuation based on number of units redeemed for partial withdrawal;

(v) UPS Corpus on the date of superannuation Rs.27,43,000 with no voluntary contribution till superannuation.

(vi) The subscriber has continued in the default pattern throughout the service, all the contributions were regular and timely,

(vii) representative annuity rate applicable on the date of superannuation (30/11/2024) is 7.31% per annum as per Table in Schedule V

(viii) Opted for 60% lumpsum withdrawal at the time of superannuation.

(ix) Benchmark corpus of the employee on the date of superannuation is Rs.29,38,130

**Last month Basic Pay: 53,600**

**Dearness Allowance (@53% on 30/11/2024 0): Rs. 28,408**

**I. Lumpsum Payment = *(E/10) x L***

**E =** last month Basic Pay (including non-practising allowance, if applicable) + Dearness Allowance
= 53,600 + 28,408 = Rs. 82,008
**L =** Qualifying months of service/ 6 = 213/6 = 35.5
= 35 *(fractions to be ignored considering 6-months of completed service)*

**Lumpsum Payment** = $\left(\frac{82,008}{10}\right) * 35$**= Rs. 2,87,028**

**II. Assured payout = *(½ of P) x (Q/300)*** *with the condition that if (P/2) X(Q/300) is less than 10,000, it will be taken as 10,000*

$$= (½\ of\ 52{,}894) * (213/300) = 18777.37$$

***rounded to next higher integer*** Rs. 18,778

**III. Admissible Payout =*Assured Payout x (IC/BC) x (1-FW%)***

Admissible Payout =18,778*($\frac{27,43,000}{29,38,130}$)*(1-0.60)

= 7,012.38

***rounded to next higher integer*** Rs. 7,013

**IV. Dearness Relief (on 01/01/2025) =** $\boldsymbol{Admissible\ Payout * DR\ Rate}$ (%)

$$= 7{,}013 * 53\%$$

= 3,716.89

***rounded to next higher integer*** Rs. 3,717

***Note: The Dearness relief amount will be based the Dearness Rate (%) as notified by the Central Government from time to time.***

**V. Representative annuity amount =** *Individual Corpus (1-Lumpsum Withdrawal %) * (Representative Annuity Rate)/(12*100)*

$$=\left(27{,}43{,}000 * (1 - 0.6)\right) * \frac{7.31}{12*100} = 6{,}683.78$$

***rounded to next higher integer*** Rs. 6,684

**VI. Monthly top-up amount:**

$$= (Admissible\ Payout + \text{Dearness Relief thereon} - Representative\ annuity\ amount)$$

$$= (7{,}013 + 7{,}013\ x\ 53\% - 6{,}684)$$

=4,045.89

***Figures rounded to next integer***

=Rs. 4,046

***Note: Simple Interest as per PPF rate will be payable on arrears of monthly topup amount and lumpsum payment upto the previous month of submission of claim forms.***

**Scenario 3:** The employee has superannuated on 31/08/2016 completing 10 years, 3 months and 12 days of service, started receiving annuity from 01/10/2016 and has opted for UPS

(i) qualifying service as certified by HOO is 123 months;

(ii) twelve-month average basic pay prior to superannuation as certified by HOO is Rs 25,250;

(iii) last month basic pay prior to superannuation as certified by HOO is Rs 25,400;

(iv) partial withdrawal of units whose value was Rs. 91,000 and those units have value of Rs. 1,03,750 on the date of superannuation based on number of units redeemed for partial withdrawal;

(v) voluntary contribution of units whose value was Rs. 1,80,000 and those units have value of Rs. 2,00,958 on the date of superannuation based on number of units;

(vi) NPS Tier-I Corpus on the date of superannuation Rs 10,00,000.

(vii) representative annuity rate applicable on the date of superannuation (31/08/2016) is 8.30% per annum as per Table in Schedule V

(viii) employee has withdrawn 60% lumpsum withdrawal at the time of exit from NPS

(ix) Benchmark corpus of the employee on the date of superannuation is Rs. 9,02,792

**Last month Basic Pay: 25,400**

**Dearness Allowance (@2% on 31/08/2016): Rs. 508**

**I. Lumpsum Payment = (E/10) x L**

**E =** last month Basic Pay (including non-practising allowance, if applicable) + Dearness Allowance
= 25,400 + 508 = Rs. 25,908

**L =** Qualifying months of service/ 6 = 123/6 = 20.5
= 20 *(fractions to be ignored considering 6-months of completed service)*

**Lumpsum Payment** = $\left(\frac{25,908}{10}\right) x\ 20$**= Rs. 51,816**

**II. Assured payout:**

***= (½ of P) x (Q/300))*** *with the condition that if (P/2) x Q/300 is less than 10,000, it will be taken as 10,000*

$$= (½\ of\ 25{,}250)\ \boldsymbol{x}\ (123/300) = 5{,}176.25$$

***rounded to next higher integer*** Rs. 5,177

Since ***(P/2) XQ/300 is less than 10,000,*** the assured payout is taken as **Rs. 10,000**

**III. Admissible Payout:**

**Admissible Payout =Assured Payout *x* (IC/BC) *x* (1-FW%)**

Admissible Payout =Assured Payout*(10,00,000/9,02,792) *(1-60%)

*Since IC> BC, excess of IC is to be ignored; IC shall be taken as equal to BC and hence (IC/BC) in this case is 1.*

= 10,000 x 1 x (0.40)

= 4,000

***rounded to next higher integer*** Rs. 4,000

**IV. Dearness Relief (on 01/09/2016) =** $Admissible\ Payout\ x\ DR\ Rate\ (\%)$

$= 4{,}000 * 2\%$

= Rs. 80

***Note: The Dearness relief amount will be based the Dearness Rate (%) as notified by the Central Government from time to time.***

**V. Representative annuity amount** = *Individual Corpus (1-Lumpsum Withdrawal %) x (Representative Annuity Rate)/(12 x 100)*

$$=(9{,}02{,}792 * (1 - 0.6)) * \frac{8.30}{12*100} = 2{,}497.72$$

***rounded to next higher integer*** Rs. 2,498

**VI. Monthly top-up amount:**

$$= (Admissible\ Payout + \text{Dearness Relief thereon} - Representative\ annuity\ amount)$$

$$= (4{,}000 + 4{,}000 * 2\% - 2{,}498)$$

**= Rs. 1,582**

**In the above illustrations, there may be a scenario where, the abovementioned employee died on 15/02/2021. In such case, the employee will be eligible to get Top-up amount as per the above calculation upto 15/02/2021 and thereafter family payout would be admissible to legally wedded spouse as on the date of superannuation.**

**VII. Family Payout (to the legally wedded spouse after demise of the employee) wef 16/02/2021:**

DR rate on 16/02/2021: 17%

$$\boldsymbol{Family\ Payout\ to\ Spouse} = = 60\%\ of\ \{(Admissible\ Payout + \textbf{Dearness Relief thereon)}$$

$$-Representative\ Annuity\ Amount\}) = 60\%\ of\ \{(4{,}000 + 17\% * 4000) - 2{,}498\}$$

$$= \mathbf{Rs.\ 1{,}309}$$

***Note:Simple Interest as per PPF rate will be payable on arrears of monthly top-up amount and lumpsum payment upto the previous month of submission of claim forms.***

DR. DEEPAK MOHANTY, Chairperson

[ADVT.-III/4/Exty./1044/2024-25]

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